

# **INSURAGUEST TECHNOLOGIES INC.**

Suite 1140- 625 Howe Street  
Vancouver, BC V6C 2T6  
604-685-4745

## **NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON APRIL 13, 2026**

**AND**

## **INFORMATION CIRCULAR**

*March 12, 2026*

*This document requires immediate attention. If you are in doubt as to how to deal with the documents or matters referred to in this Notice of Annual General Meeting of Shareholders or this Information Circular, you should immediately contact your advisor.*

**INSURAGUEST TECHNOLOGIES INC.**

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**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN** that the annual General Meeting (the “Meeting”) of InsuraGuest Technologies Inc. (the “Company”) will be held at Suite 704, 595 Howe Street, Vancouver, British Columbia, Canada on Tuesday, April 13, 2026 at 11:30 am (Vancouver time), or any adjournment or postponement thereof, for the following purposes:

1. to set the number of directors of the Company for the ensuing year at seven (7) persons;
2. to elect Douglas K. Anderson, Charles J. Cayias, R. Hall Risk, Logan B. Anderson, David K. Ryan, Sean C. O'Neill, and Paul Skene as directors of the Company for the ensuing year;
3. to appoint Davidson & Company LLP, as the auditors of the Company until the next annual general meeting of the Company and to authorize the directors of the Company to fix the remuneration to be paid to the auditors;
4. to receive the audited financial statements of the Company for the financial year ended June 30, 2025, including the auditors' report thereon;
5. to consider, and if deemed advisable, to pass with or without variation, an ordinary resolution of the shareholders to confirm and approve the 2026 Equity Incentive Plan, which is more particularly described in the Information Circular; and
6. to transact such other business that may properly come before the Meeting or any adjournment or postponement thereof.

Further information regarding the above items is set out in the Information Circular. Only the Company's shareholders (“Shareholders”) of record at the close of business on March 9, 2026, are entitled to notice and to attend and vote at the Meeting or any adjournment or postponement thereof.

Information with respect to voting by non-registered beneficial Shareholders of their common shares of the Company (“Common Shares”) is included in the Information Circular. Non-registered beneficial Shareholders should seek instructions on how to vote their Common Shares from their broker, investment dealer, bank, trust company or other intermediary.

If you are a registered Shareholder and unable to attend the Meeting, please complete, date and sign the accompanying form of proxy and deposit it with the Company's transfer agent, Endeavor Trust Corporation at its offices at Suite 702 – 777 Hornby Street, Vancouver, BC V6Z 1S4 by mail or fax, no later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting, or any adjournment or postponement thereof.

If you are a non-registered Shareholder, please complete and return the materials in accordance with the instructions set forth in the Information Circular.

DATED at Vancouver, British Columbia, this 12<sup>th</sup> day of March 2026.

**By Order of the Board of  
INSURAGUEST TECHNOLOGIES INC.**

*“Logan Anderson”*

**Logan Anderson  
Chief Financial Officer and Director**

**INSURAGUEST TECHNOLOGIES INC.**

Suite 1140 - 625 Howe Street  
Vancouver, BC V6C 2T6  
604-685-4745

**MANAGEMENT INFORMATION CIRCULAR  
FOR  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
TO BE HELD ON APRIL 13, 2026**

**THIS MANAGEMENT INFORMATION CIRCULAR (THE “INFORMATION CIRCULAR”) CONTAINS INFORMATION AS AT MARCH 12, 2026, UNLESS OTHERWISE STATED.**

This information circular (the “Information Circular”) accompanies the Notice of Annual General Meeting of Shareholders (the “Notice”) and is furnished to shareholders (“Shareholders”) holding common shares (“Common Shares”) in the capital of InsuraGuest Technologies Inc. (the “Company”) in connection with the solicitation by the management of the Company of proxies to be voted at the annual general meeting (the “Meeting”) of the Shareholders to be held at 11:30 a.m. (Vancouver time) on April 13, 2026 at Suite 704, 595 Howe Street, Vancouver, British Columbia or at any adjournment or postponement thereof.

**Date and Currency**

The date of this Information Circular is March 12, 2026. Unless otherwise stated, all amounts herein are in United States dollars. References in this Information Circular to (i) “USD \$” shall mean the lawful currency of the United States and to (ii) “CAD \$” shall mean the lawful currency of Canada.

**MANAGEMENT SOLICITATION OF PROXIES**

The solicitation of proxies by the management of the Company will be conducted by mail and may be supplemented by telephone or other personal contact to be made, without special compensation, by the directors, officers and employees of the Company. The Company does not reimburse Shareholders, nominees or agents for costs incurred in obtaining from their principal’s authorization to execute forms of proxy, except that the Company has requested brokers and nominees who hold stock in their respective names to furnish this proxy material to their customers, and the Company may reimburse such brokers and nominees for their related out of pocket expenses. No solicitation will be made by specifically engaged employees or soliciting agents. The Company will bear the cost of the solicitation.

No person has been authorized to give any information or to make any representation other than as contained in this Information Circular in connection with the solicitation of proxies. If given or made, such information or representations must not be relied upon as having been authorized by the Company. The delivery of this Information Circular shall not create, under any circumstances, any implication that there has been no change in the information set forth herein since the date of this Information Circular. This Information Circular does not constitute the solicitation of a proxy by anyone in any jurisdiction in which such solicitation is not authorized, or in which the person making such solicitation is not qualified to do so, or to anyone to whom it is unlawful to make such an offer of solicitation.

**APPOINTMENT AND REVOCATION OF PROXY**

**Appointment of Proxy**

Registered Shareholders are entitled to vote at the Meeting. A Shareholder is entitled to one vote for each Common Share that such Shareholder holds on the record date of March 9, 2026 on the resolutions to be voted upon at the Meeting, and any other matter to come before the Meeting.

The persons named as proxyholders (the “Designated Persons”) in the accompanying form of proxy (the “Form of Proxy”) are directors and/or officers of the Company.

**A SHAREHOLDER HAS THE RIGHT TO APPOINT A PERSON OR COMPANY (WHO NEED NOT BE A SHAREHOLDER) TO ATTEND AND ACT FOR OR ON BEHALF OF THAT SHAREHOLDER AT THE MEETING, OTHER THAN THE DESIGNATED PERSONS NAMED IN THE FORM OF PROXY.**

**TO EXERCISE THE RIGHT, THE SHAREHOLDER MAY DO SO BY STRIKING OUT THE PRINTED NAMES AND INSERTING THE NAME OF SUCH OTHER PERSON AND, IF DESIRED, AN ALTERNATE TO SUCH PERSON, IN THE BLANK SPACE PROVIDED IN THE FORM OF PROXY. SUCH SHAREHOLDER SHOULD NOTIFY THE NOMINEE OF THE APPOINTMENT, OBTAIN THE NOMINEE'S CONSENT TO ACT AS PROXY AND SHOULD PROVIDE INSTRUCTION TO THE NOMINEE ON HOW THE SHAREHOLDER'S SHARES SHOULD BE VOTED. THE NOMINEE SHOULD BRING PERSONAL IDENTIFICATION TO THE MEETING.**

In order to be voted, the completed Form of Proxy must be received by the Company's registrar and transfer agent, Endeavor Trust Corporation (the "Transfer Agent") at their offices located at Suite 702 – 777 Hornby Street, Vancouver, BC V6Z 1S4, no later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting, or any adjournment or postponement thereof.

A proxy may not be valid unless it is dated and signed by the Shareholder who is giving it or by that Shareholder's attorney-in-fact duly authorized by that Shareholder in writing or, in the case of a corporation, dated and executed by a duly authorized officer or attorney-in-fact for such corporation. If a Form of Proxy is executed by an attorney-in-fact for an individual Shareholder or joint Shareholders, or by an officer or attorney-in-fact for a corporate Shareholder, the instrument so empowering the officer or attorney-in-fact, as the case may be, or a notarially certified copy thereof, must accompany the Form of Proxy.

#### **Revocation of Proxies**

A Shareholder who has given a proxy may revoke it at any time before it is exercised by an instrument in writing: (a) executed by that Shareholder or by that Shareholder's attorney-in-fact authorized in writing or, where the Shareholder is a corporation, by a duly authorized officer of, or attorney-in-fact for, the corporation; and (b) delivered either: (i) to the Company at the address set forth above, at any time up to and including the last business day preceding the day of the Meeting or, if adjourned or postponed, any reconvening thereof, or (ii) to the Chairman of the Meeting prior to the vote on matters covered by the proxy on the day of the Meeting or, if adjourned or postponed, any reconvening thereof, or (iii) in any other manner provided by law.

Also, a proxy will automatically be revoked by either: (i) attendance at the Meeting and participation in a poll (ballot) by a Shareholder, or (ii) submission of a subsequent proxy in accordance with the foregoing procedures. A revocation of a proxy does not affect any matter on which a vote has been taken prior to any such revocation.

#### **VOTING OF PROXIES**

A Shareholder may indicate the manner in which the Designated Persons are to vote with respect to a matter to be voted upon at the Meeting by marking the appropriate space. If the instructions as to voting indicated in the proxy are certain, the Common Shares represented by the proxy will be voted or withheld from voting in accordance with the instructions given in the proxy. If the Shareholder specifies a choice in the proxy with respect to a matter to be acted upon, then the Common Shares represented will be voted or withheld from the vote on that matter accordingly. **The Common Shares represented by a proxy will be voted or withheld from voting in accordance with the instructions of the Shareholder on any ballot that may be called for and if the Shareholder specifies a choice with respect to any matter to be acted upon, the Common Shares will be voted accordingly.**

**IF NO CHOICE IS SPECIFIED IN THE PROXY WITH RESPECT TO A MATTER TO BE ACTED UPON, THE PROXY CONFERS DISCRETIONARY AUTHORITY WITH RESPECT TO THAT MATTER UPON THE DESIGNATED PERSONS NAMED IN THE FORM OF PROXY. IT IS INTENDED THAT THE DESIGNATED PERSONS WILL VOTE THE COMMON SHARES REPRESENTED BY THE PROXY IN FAVOUR OF EACH MATTER IDENTIFIED IN THE PROXY AND FOR THE NOMINEES OF THE COMPANY'S BOARD OF DIRECTORS FOR DIRECTORS AND AUDITOR OF THE COMPANY.**

The Form of Proxy confers discretionary authority upon the persons named therein with respect to other matters which may properly come before the Meeting, including any amendments or variations to any matters identified in the Notice, and with respect to other matters which may properly come before the Meeting. At the date of this Information Circular, management of the Company is not aware of any such amendments, variations, or other matters to come before the Meeting.

In the case of abstentions from, or withholding of, the voting of the Common Shares on any matter, the Common Shares that are the subject of the abstention or withholding will be counted for determination of a quorum but will not be counted as affirmative or negative on the matter to be voted upon.

### **ADVICE TO BENEFICIAL SHAREHOLDERS**

**The information set out in this section is of significant importance to those Shareholders who do not hold Common Shares in their own name. Shareholders who do not hold their Common Shares in their own name (“Beneficial Shareholders”) should note that only proxies deposited by Shareholders whose names appear on the records of the Company as the registered holders of Common Shares can be recognized and acted upon at the Meeting.** If Common Shares are listed in an account statement provided to a Shareholder by a broker, then in almost all cases those Common Shares will not be registered in the Shareholder’s name on the records of the Company. Such Common Shares will more likely be registered under the names of the Shareholder’s broker or an agent of that broker. In Canada, the vast majority of such Common Shares are registered under the name of CDS & Co., being the registration name for The Canadian Depository for Securities Limited, which acts as nominee for many Canadian brokerage firms. **Beneficial Shareholders should ensure that instructions respecting the voting of their Common Shares are communicated to the appropriate person well in advance of the Meeting.**

Regulatory polices require Intermediaries to seek voting instructions from Beneficial Shareholders in advance of Shareholder meetings. Beneficial Shareholders have the option of not objecting to their intermediary disclosing certain ownership information about themselves to the Company (such Beneficial Shareholders are designated as non-objecting beneficial owners, or “NOBOs”) or objecting to their intermediary disclosing ownership information about themselves to the Company (such Beneficial Shareholders are designated as objecting beneficial owners, or “OBOs”).

In accordance with the requirements of National Instrument 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer*, the Company has elected to send the Notice, this Information Circular and a request for voting instructions (a “VIF”), instead of a Form of Proxy (the Notice, Information Circular and, as applicable, the VIF or the Form of Proxy are collectively referred to as the “Meeting Materials”) indirectly through Intermediaries to the NOBOs and OBOs. The Intermediaries (or their service companies) are responsible for forwarding the Meeting Materials to OBOs.

The Company does not intend to pay for intermediaries to forward to OBOs under NI 54-101 the Meeting Materials and Form 54-101F7 – *Request for Voting Instructions Made by Intermediary*, and that in the case of an OBO, the OBO will not receive the Meeting Materials unless the OBO’s intermediary assumes the cost of delivery of the Meeting Materials.

Meeting Materials sent to Beneficial Shareholders are accompanied by a VIF, instead of a Form of Proxy. By returning the VIF in accordance with the instructions noted on it, a Beneficial Shareholder is able to instruct its intermediary (or such other registered Shareholder) how to vote the Beneficial Shareholder’s Common Shares on the Beneficial Shareholder’s behalf. For this to occur, it is important that the VIF be completed and returned in accordance with the specific instructions noted on the VIF.

The majority of Intermediaries now delegate responsibility for obtaining instructions from Beneficial Shareholders to Broadridge Investor Communication Solutions (“Broadridge”) in Canada. Broadridge typically prepares a machine-readable VIF, mails these VIFs to Beneficial Shareholders and asks Beneficial Shareholders to return the VIFs to Broadridge, usually by way of mail, the Internet or telephone. Broadridge then tabulates the results of all instructions received and provides appropriate instructions respecting the voting of Common Shares to be represented at the Meeting by proxies for which Broadridge has solicited voting instructions. A Beneficial Shareholder who receives a Broadridge VIF cannot use that form to vote Common Shares directly at the Meeting. The VIF must be returned to Broadridge (or instructions respecting the voting of Common Shares must otherwise

be communicated to Broadridge) well in advance of the Meeting in order to have the Common Shares voted. If you have any questions respecting the voting of Common Shares held through an intermediary, please contact that intermediary for assistance.

In either case, the purpose of this procedure is to permit Beneficial Shareholders to direct the voting of the Common Shares which they beneficially own. A Beneficial Shareholder receiving a VIF cannot use that form to vote Common Shares directly at the Meeting. Beneficial Shareholders should carefully follow the instructions set out in the VIF including those regarding when and where the VIF is to be delivered. Should a Beneficial Shareholder who receives a VIF wish to attend the Meeting or have someone else attend on their behalf, the Beneficial Shareholder may request a legal proxy as set forth in the VIF, which will grant the Beneficial Shareholder or their nominee the right to attend and vote at the Meeting.

Only registered Shareholders have the right to revoke a proxy. A Beneficial Shareholder of the Company who wishes to change its vote must, at least seven days before the Meeting, arrange for its intermediary to revoke its VIF on its behalf.

All references to shareholders in this Information Circular are to registered Shareholders, unless specifically stated otherwise.

The Meeting Materials are being sent to both registered and non-registered owners of the securities. If you are a non-registered owner, and the Company or its agent has sent the Meeting Materials directly to you, your name and address and information about your holdings of securities, have been obtained in accordance with applicable securities regulatory requirements from the intermediary holding on your behalf.

### **INTEREST OF CERTAIN PERSONS OR COMPANIES IN MATTERS TO BE ACTED UPON**

Except as set out herein, to the knowledge of management of the Company, no person who has been a director or executive officer of the Company at any time since the beginning of the Company's last financial year, no proposed nominee of management of the Company for election as a director of the Company and no associate or affiliate of the foregoing persons, has any material interest, direct or indirect, by way of beneficial ownership or otherwise, in matters to be acted upon at the Meeting.

### **VOTING SECURITIES AND PRINCIPAL HOLDERS OF VOTING SECURITIES**

The Company is authorized to issue an unlimited number of Common Shares without par value. As of the record date, being the close of business on March 9, 2026, a total of 170,533,822 Common Shares were issued and outstanding. Each Common Share carries the right to one vote at the Meeting.

The following table lists the person who beneficially owns, directly or indirectly, or exercises control or direction over, Common Shares carrying more than 10% of the voting rights attached to the Company's outstanding shares.

Name	Number of Common Shares Owned	Percentage of Common Shares Held
Douglas K. Anderson	79,231,221 <sup>(1)</sup>	46.46%
Paul Skene	17,292,750	10.14%

Note:

(1) (i) 41,079,663 Common Shares are held through Trust Financial LLC, which is controlled by Douglas K. Anderson, the CEO and a director of the Company, (ii) 6,439,051 Common Shares are held through M&J Holdings LLC, a company controlled by Mr. Anderson, (iii) 419,287 Common Shares are held through The Anderson Alaska Dynasty Trust, a trust for the benefit of Mr. Anderson's estate, and (iv) 31,293,220 Common Shares which are held by Mr. Anderson.

## ELECTION OF DIRECTORS

At present, the directors of the Company are elected at each annual general meeting and hold office until the next annual general meeting or until their successors are duly elected or appointed in accordance with the Company's Articles or until such director's earlier death, resignation or removal. In the absence of instructions to the contrary, the Form of Proxy will be voted for the nominees listed in the Form of Proxy, all of whom are presently members of the Company's board of directors (the "Board").

At the Meeting, Shareholders will be asked to pass an ordinary resolution to set the number of directors of the Company for the ensuing year at seven (7). The number of directors will be approved if the affirmative vote of the majority of Common Shares present or represented by proxy at the Meeting and entitled to vote are voted in favour to set the number of directors at seven (7).

**Management of the Company recommends the approval of the resolution to set the number of directors of the Company at seven (7).**

Management of the Company proposes to nominate the persons named in the table below for election by the Shareholders as directors of the Company. Information concerning such persons, as furnished by the individual nominees, is as follows:

Name, Province, Country of Residence and Position(s) with the Company	Director of the Company Since	Principal Occupation, Business or Employment for Last Five Years	Number of Common Shares Owned <sup>(1)</sup>
<b>DOUGLAS K. ANDERSON</b> <i>State of Utah, USA</i> Chief Executive Officer and Director	February 26, 2020	CEO and a director of the Company; Businessman in the real estate industry; Chairman/Founder of a golf and winter sports ski holding company with operations in four (4) east coast markets and British Columbia, Canada.	79,231,221 <sup>(3)</sup>
<b>CHARLES J. CAYIAS</b> <i>State of Utah, USA</i> Director	February 26, 2020	Director of the Company; President of the Company from February 26, 2020 to August 3, 2021; CEO of a full-service insurance brokerage company which provides commercial insurance, employee benefits, workers' compensation, professional liability, risk management, and bonding products.	2,201,414
<b>LOGAN B. ANDERSON</b> <sup>(2)</sup> <i>British Columbia, Canada</i> Chief Financial Officer and Director	August 13, 2010	Principal and President of Amteck Financial Corp (and its predecessor Amteck Financial Services Company) a private consulting company since 1993; CFO and Director of the Company; CFO, Secretary and Director of Glenstar Minerals Inc. since November 2020; CFO, Director and Secretary of Scotch Creek Ventures Inc. since January of 2017 and May 2018, respectively; CFO of St.James Gold Corp. since March 31, 2025, previously Corporate Secretary from November 2020 to November 2021; CFO, Secretary and Director of Ovation Science Inc. from October 2017 to October 2023; Director of International Battery Metals Ltd. from May 17 to March 2022; Secretary and Director of Aloro Mining Corp. from June 2004 to July 2021; CFO and Director of Hydrograph Clean Power Inc. from June 2021 to March 2022;	7,184,166 <sup>(4)</sup>

Name, Province, Country of Residence and Position(s) with the Company	Director of the Company Since	Principal Occupation, Business or Employment for Last Five Years	Number of Common Shares Owned <sup>(1)</sup>
<b>R. HALL RISK</b> <sup>(2)(6)</sup> <i>British Columbia, Canada</i> Director	February 26, 2020	Director of the Company; Co-Owner and Managing Director of Dayton Boots, a footwear brand that builds handmade leather boots in East Vancouver, since 2012.	228,000
<b>DAVID K. RYAN</b> <i>British Columbia, Canada</i> Vice President, Corporate Communication, Secretary and Director	August 14, 2010	Self-employed consultant since 1998; CEO, President, and Director of Glenstar Minerals Inc. since November 26, 2020; Director, CEO and President of Scotch Creek Ventures Inc. (since January 2017, and May 2018, respectively); Secretary of BioHarvest Sciences Inc. (formerly Canna-V-Cell Sciences Inc.) since April 2013; Vice President (IR) since June 2020, former President (April 2013 to June 2020) and Director (April 2013 to September 2024); Director of Ovation Science Inc. from October 2017 to October 2023; Director of International Battery Metals Ltd. from August 2018 to March 2019 and August 2019 to March 2022; Director of GlobeX Data Ltd. from March 17, 2017 to May 2020; Director of Hydrograph Clean Power Inc from November 2020 to April 2022.	3,525,666 <sup>(5)</sup>
<b>SEAN C. O'NEILL</b> <sup>(2)</sup> <i>British Columbia, Canada</i> Director	August 14, 2010	Director of the Company; President and CEO of 0865482 B.C. Ltd., a safety training Company consulting to first nations and forestry Companies and wildland fire fighting for the Province of British Columbia, since September 2009.	1,327,500
<b>PAUL SKENE</b> <i>State of Utah, USA</i> Director	April 24, 2024	Mr. Skene has extensive experience and involvement in Utah commercial real estate industry; President of Capital Property Advisors since February 2023; Managing Principal of Cresa Salt Lake City from May 2012 to February 2023.	17,292,750

Notes:

- (1) Common Shares are beneficially owned, directly or indirectly, or over which control or direction is exercised, as at March 12, 2026, based upon information furnished to the Company by the individual directors.
- (2) Member of the audit committee of the Company (the "Audit Committee"), of which Logan B. Anderson is the chair.
- (3) (i) 41,079,663 Common Shares are held through Trust Financial LLC, which is controlled by Douglas K. Anderson, the CEO and a director of the Company, (ii) 6,439,051 Common Shares are held through M&J Holdings LLC, a company controlled by Mr. Anderson, (iii) 419,287 Common Shares are held through The Anderson Alaska Dynasty Trust, a trust for the benefit of Mr. Anderson's estate, and (iv) 31,293,220 Common Shares which are held by Mr. Anderson.
- (4) (i) 2,617,500 Common Shares are held by Mr. Anderson, and (ii) 4,566,666 Common Shares are held by Amteck Financial Corp., a company controlled by Mr. Anderson.
- (5) (i) 859,000 Common Shares are held by Mr. Ryan, and (ii) 2,666,666 are held by Ry-N Ginger Enterprises Inc., a company controlled by Mr. Ryan.
- (6) Resigned as a Director and Vice-President (Sales & Marketing) on April 23, 2024.

**Management recommends the approval of each of the nominees listed above for election as directors of the Company until the next annual general meeting.**

Management does not contemplate that any of its nominees will be unable to serve as directors. If any vacancies occur in the slate of nominees listed above before the Meeting, then the Designated Persons intend to exercise discretionary authority to vote the Common Shares represented by proxy for the election of any other persons as directors.

## **Cease Trade Orders**

To the knowledge of the Company, no proposed director of the Company, is or has been, within the ten years preceding the date of this Information Circular, a director, chief executive officer, chief financial officer of any company that:

- (a) was subject to an order that was issued while the director or executive officer was acting in the capacity as director, chief executive officer or chief financial officer; or
- (b) was subject to an order that was issued after the director or executive officer ceased to be a director, chief executive officer or chief financial officer and which resulted from an event that occurred while that person was acting in the capacity as director, chief executive officer or chief financial officer.

For the purposes of this Information Circular, an “order” means a cease trade order, an order similar to a cease trade order or an order that denied the relevant company access to an exemption under securities legislation, and such order was in effect for a period of more than 30 consecutive days.

## **Bankruptcies**

To the knowledge of management of the Company, no proposed director of the Company is, at the date of this Information Circular, or has been, with the ten years preceding the date of this Information Circular:

- (a) a director or an executive officer of any company that, while the person was acting in that capacity, or within a year of that person ceasing to act in the capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold its assets or made a proposal under any legislation relating to bankruptcies or insolvency; or
- (b) become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or been subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold the assets of the individual.

## **Penalties or Sanctions**

Other than as set forth below, to the knowledge of management of the Company, no proposed director of the Company has:

- (a) been subject to any penalties or sanctions imposed by a court relating to securities legislation or by a Canadian securities regulatory authority or has entered into a settlement agreement with a securities regulatory authority; or
- (b) been subject to any other penalties or sanctions imposed by a court or regulatory body that would be likely to be considered important to a reasonable shareholder in deciding whether to vote for a proposed director.

## **STATEMENT OF EXECUTIVE COMPENSATION**

### **Compensation Discussion and Analysis**

#### **Named Executive Officers**

Set out below are particulars of compensation paid to the following persons (the “**Named Executive Officers**” or “**NEOs**”):

- (a) each individual who, in respect of the Company, during any part of the most recently completed financial year, served as chief executive officer, including an individual performing functions similar to a chief executive officer (“CEO”);

- (b) each individual who, in respect of the Company, during any part of the most recently completed financial year, served as chief financial officer, including an individual performing functions similar to a chief financial officer (“CFO”);
- (c) in respect of the Company and its subsidiaries, the most highly compensated executive officer (other than the CEO and CFO) at the end of the most recently completed financial year whose total compensation was more than \$150,000, as determined in accordance with applicable securities rules, for that financial year; and
- (d) each individual who would be a NEO under paragraph (c) but for the fact that the individual was not an executive officer of the Company, and not acting in a similar capacity, at the end of that financial year.

### *Significant Elements*

The significant elements of compensation awarded to the Company’s Named Executive Officers are management fees and stock options of the Company (“Options”). The Company does not presently have a long-term incentive plan for its Named Executive Officers. There is no policy or target regarding allocation between cash and non-cash elements of the Company’s compensation program. The Board is solely responsible for determining compensation to be paid to the Company’s Named Executive Officers. In addition, the Board reviews annually the total compensation package of each of the Company’s executive officers and directors on an individual basis.

### *Management Fees*

In setting compensation rates for Named Executive Officers, the Company compares the amounts paid to them with the amounts paid to executive officers in comparable positions at other comparable corporations. The Company’s compensation payable to the Named Executive Officers is based upon, among other things, the responsibility, skills and experience required to carry out the functions of each position held by each Named Executive Officer and varies with the amount of time spent by each Named Executive Officer in carrying out his or her functions on behalf of the Company.

### *Option-Based Awards*

The Company’s 20% fixed stock option plan (the “Stock Option Plan”) is intended to emphasize management’s commitment to growth of the Company.

## Summary Compensation Table

The following table sets forth information about compensation paid to, or earned by, the Company's Named Executive Officers during the financial years ended June 30, 2023, 2024 and 2025:

Name and Position in the Company	Financial Year Ended	Salary (USD \$)	Share based Awards (USD \$)	Option- based Awards (USD \$)	Non-Equity Incentive Plan Compensation (USD \$)		Pension Value (USD \$)	All Other Compensation (USD \$)	Total Compensation (USD \$)
					Annual Incentive Plans	Long-term Incentive Plans			
Douglas K. Anderson <sup>(1)</sup> <i>CEO and Director</i>	2025	-	-	-	-	-	-	60,000	60,000
	2024	-	-	-	-	-	-	60,000	60,000
	2023	-	-	-	-	-	-	60,000	60,000
Logan B. Anderson <sup>(2)</sup> <i>CFO, Director and Former CEO</i>	2025	-	-	-	-	-	-	42,995	42,995
	2024	-	-	-	-	-	-	44,295	44,295
	2023	-	-	-	-	-	-	44,800	44,800
David K. Ryan <sup>(3)</sup> <i>VP, Corporate Communication, Secretary, Director and Previous CFO</i>	2025	-	-	-	-	-	-	25,795	25,795
	2024	-	-	-	-	-	-	26,577	26,577
	2023	-	-	-	-	-	-	26,880	26,880
Reed Wright <sup>(4)</sup> <i>Former President</i>	2025	-	-	-	-	-	-	60,000	60,000
	2024	-	-	-	-	-	-	60,000	60,000
	2023	-	-	10,360	-	-	-	60,000	70,360
Christopher J. Panos <sup>(5)</sup> <i>Former Director and Former VP, Sales and Marketing</i>	2025	-	-	-	-	-	-	-	-
	2024	-	-	-	-	-	-	-	-
	2023	-	-	-	-	-	-	45,000	45,000

### Notes:

- (1) Director of the Company since February 26, 2020, and CEO of the Company since February 26, 2020.
- (2) Director of the Company since August 13, 2010, and CFO of the Company since February 26, 2020.
- (3) Director of the Company since August 14, 2010, Vice President, Corporate Communications, of the Company since April 12, 2021, and Secretary of the Company since November 29, 2016.
- (4) Former President of the Company from August 3, 2021 to September 1, 2025.
- (5) Former Director and Former Vice President, Sales and Marketing, of the Company from February 26, 2020 to April 23, 2024.

## Termination and Change of Control Benefits

The Company may terminate its agreement with Douglas K. Anderson, the CEO and a director of the Company, by providing notice of 90 days. Otherwise, the Company has no contract, agreement, plan or arrangement that provides for payments to a Named Executive Officer, at, following or in connection with any termination (whether voluntary, involuntary or constructive), resignation, retirement, a change of control of the Company or a change in the responsibilities of a Named Executive Officer of the Company.

## DIRECTOR COMPENSATION

### Director Compensation Table

The following table sets forth the compensation paid to the Company's directors, not including those directors of the Company who were also Named Executive Officers of the Company for the financial years ended June 30, 2024 and June 30, 2025:

Name	Financial Year End	Fees Earned (USD \$)	Share-based Awards (USD \$)	Option-based Awards (USD \$)	Non-Equity Incentive Plan Compensation (USD \$)	Pension Value (USD \$)	All Other Compensation (USD \$)	Total (USD \$)
Charles J. Cayias	2025	-	-	-	-	-	50,000	50,000
	2024	-	-	-	-	-	50,000	50,000
R. Hall Risk	2025	-	-	-	-	-	-	-
	2024	-	-	-	-	-	-	-
Sean C. O'Neill	2025	-	-	-	-	-	-	-
	2024	-	-	-	-	-	-	-
Paul Skene	2025	-	-	-	-	-	-	-
	2024	-	-	-	-	-	-	-

### INCENTIVE PLAN AWARDS – NAMED EXECUTIVE OFFICERS AND DIRECTORS

The following table sets forth all outstanding share based and option based awards to the Named Executive Officers and the directors of the Company as at the financial years ended June 30, 2024 and June 30, 2025.

Name and Position in the Company	Year End	Option Based Awards				Share Based Awards	
		Number of Securities underlying unexercised options	Option exercise price (CAD \$)	Option Expiration Date	Value of unexercised in-the-money options (CAD \$)	Number of shares or units of shares that have not vested	Market or payout value of share-based awards that have not vested (CAD \$)
Douglas K. Anderson <i>CEO and Director</i>	2025	-	-	-	-	-	-
	2024	-	-	-	-	-	-
Charles J. Cayias <i>Director</i>	2025	-	-	-	-	-	-
	2024	-	-	-	-	-	-
Logan B. Anderson <i>CFO, Director and Former CEO</i>	2025	-	-	-	-	-	-
	2024	-	-	-	-	-	-
David K. Ryan <i>VP, Corporate Communication, Secretary, Director and Former CFO</i>	2025	-	-	-	-	-	-
	2024	-	-	-	-	-	-
Reed Wright <i>Former President</i>	2025	1,350,000	0.02	April 20, 2028	0	1,350,000	0
	2024	1,600,000 <sup>(2)</sup>	0.35	26 Feb 2031	0	1,015,966 <sup>(2)</sup>	0
R. Hall Risk <i>Director</i>	2025	-	-	-	-	-	-
	2024	-	-	-	-	-	-
Sean C. O'Neill <i>Director</i>	2025	-	-	-	-	-	-
	2024	-	-	-	-	-	-
Paul Skene <i>Director</i>	2025	-	-	-	-	-	-
	2024	-	-	-	-	-	-
Christopher J. Panos <i>Former Director and Former VP, Sales and Marketing</i>	2025	-	-	-	-	-	-
	2024	-	-	-	-	-	-

Notes:

- Reed Wright resigned as President of the Company on September 9, 2025 and his stock options expired effective the date of his resignation.
- On August 3, 2021, the Company granted 1,600,000 stock options to an Officer of the Company Pursuant to an Executive Services Agreement (the "ESA") 1,600,000 were issued and are exercisable at \$0.35 and are subject to vesting terms as follows:
  - 250,000 of the options vested on signing of the ESA and expired on August 1, 2023 (the "Initial Vesting Options");
  - 250,000 of the options vested on September 1, 2022 and expired on August 1, 2024 (the "Second Vesting Options");
  - 84,034 of the options vested on the Company earning \$1,000,000 in gross revenues on or before February 26, 2023 (the "Initial Revenue Milestone Options") (milestone met);
  - 244,461 of the options vest on the Company earning \$5,000,000 in gross revenues on or before February 26, 2026;
  - 282,658 of the options vest on the Company earning \$10,000,000 in gross revenues on or before August 26, 2028; and
  - the remaining 488,847 of the options vest on the Company earning \$20,000,000 in gross revenues on or before February 26, 2031.

## SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS

The following table sets forth details of all the Company's equity compensation plans as at June 30, 2025. As at June 30, 2025 the Company's equity compensation plan consists solely of the Stock Option Plan.

Plan Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights	Weighted-average exercise price of outstanding options, warrants and rights (CAD \$)	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a))
Equity compensation plans approved by security holders	4,850,000	0.16	5,547,155
Equity compensation plans not approved by security holders	-	-	-
<b>Total</b>	4,850,000	\$0.16	5,547,155

## APPOINTMENT OF AUDITOR

Shareholders will be asked to vote for the appointment of Davidson & Company LLP<sup>(1)</sup>, to serve as auditors of the Company to hold office until the next annual general meeting of the Shareholders or until such firm is removed from office or resigns as provided by law and to authorize the Board to fix the remuneration to be paid to the auditors.

Note (1) Buckley Dodds CPA merged with Davidson & Company LLP on January 1, 2026

***Management recommends Shareholders to vote for the ratification of the appointment of Davidson & Company LLP, as the Company's auditors until the next annual general meeting at a remuneration to be fixed by the Board.***

## PARTICULARS OF MATTERS TO BE ACTED UPON

### Confirmation and Approval of the 2026 Equity Incentive Plan

At the Meeting, Shareholders will be asked to confirm and approve the Company's Equity Incentive Plan (the "2026 Equity Incentive Plan" or the "Plan") which replaces the Company's Stock Option Plan, dated May 27, 2021 (the "Option Plan"). The board of directors (the "Board") adopted the 2026 Equity Incentive Plan on March 12, 2026.

The purpose of the Plan is to provide incentives to attract, retain and motivate eligible persons whose present and potential contributions are important to our success. The following is a summary of the 2026 Equity Incentive Plan, a copy of which is attached as Schedule "B" to this Information Circular. Capitalized terms not otherwise defined herein are as defined in the 2026 Equity Incentive Plan.

- The individuals eligible to participate in the Plan include our officers, directors, employees and consultants of the Company.
- The Plan is administered by the Committee as appointed by the Board or, in the Board's sole discretion, by the Board. Subject to the terms of the Plan, the Committee has full power to implement and carry out the terms of the Plan, including to determine which individuals are eligible to receive Awards under the Plan, the time or times when such Awards are to be made, the number of shares subject to each award under the Plan, the vesting schedule applicable to an Award, the maximum term for which any Award is to remain outstanding, and the terms and conditions of the Award Agreement for use under the Plan. The Committee also determines the exercise price, the medium of payment and the vesting provisions of the Awards granted under the Plan.
- The maximum number of Shares available for issuance under the Plan will be 20% of the outstanding Shares at the time of granting the Award. However, the maximum number of Shares for which Awards and other share based compensation may be issued to any Participant in any 12-month period under the Plan and all of the Company's other previously established or proposed share compensation arrangements shall not exceed 5% of the outstanding Shares as calculated on the date the Award is granted to the Participant (unless disinterested shareholder approval is obtained). Additionally, the maximum number of Shares for which an

Award and other share based compensation may be issued to Insiders (as a group) at any point in time under the Plan and all of the Company's other previously established or proposed share compensation arrangements shall not exceed 5% of the outstanding Shares as calculated on the date an Award or Option is granted to any Insider. The Plan shall replace the Option Plan. All Options granted under the Option Plan will be governed by this Plan after the Effective Date. Any inconsistencies between the Option Plan and this Plan will be resolved by the language in the Option Plan.

- The Plan permits us to grant to following types of Awards:

*Options:*

- The Plan provides for the grant of Options to its officers, directors, employees and consultants. Options may be granted with terms determined by the Committee, provided that Stock Options are subject to additional statutory limitations. The exercise price of Options granted under the Plan must be at least equal to the Minimum Price of our Common Shares on the date of the grant.
- The maximum term of Options granted under the Plan is ten (10) years from the date of the grant.
- If there is a Termination of Continuous Service and unless otherwise determined by the Committee, in its discretion, or as provided in the Plan, or pursuant to the terms provided in an Award Agreement or in an employment agreement the terms of which have been approved by the Committee, all right to purchase Shares pursuant to an Option or to surrender such Option shall expire and terminate immediately upon the Optionholder's Termination of Continuous Service, whether or not such termination is with or without notice, adequate notice or legal notice, provided that if employment of the Optionholder is terminated for Cause, such rights shall expire and terminate immediately upon the notification being given to the Optionholder of such termination for Cause.
- Unless otherwise provided in an Award Agreement, in the event an Optionholder's Continuous Service terminates as a result of Disability or the Optionholder is on a Leave of Absence, any Option held by the Optionholder shall become fully vested and may be exercised or surrendered in accordance with the Plan at any time during the period that terminates on the earlier of the Options' Expiry Date and the first anniversary of the Optionholder's Termination for Continuous Service. Any Option that remains unexercised or has not been surrendered shall be immediately forfeited upon the termination of such period.
- Unless otherwise provided in an Award Agreement, in the event an Optionholder's Continuous Service terminates as a result of the Optionholder's death, any Option held by the Optionholder shall become fully vested and may be exercised or surrendered by the Beneficiary in accordance with the Plan at any time during the period that terminates on the earlier of the Option's Expiry Date and the first anniversary of the Optionholder's Termination of Continuous Service. Any Option that remains unexercised or has not been surrenders shall immediately be forfeited upon the termination of such period.

*Restricted Share Units:*

- RSU's represents an Award denominated in units subject to a period of restriction, with a right to receive Shares upon the settlement of the Award, further subject to forfeiture of such right due to termination of employment or failure to achieve specified performance obligations. If the RSU has not been forfeited, then on the date specified in each RSU Award Agreement, we will deliver to the holder of the of the RSU, Common Shares, cash, a combination of Common Shares and cash, or in any other form as determined by the Committee in its sole discretion.
- The RSU's granted pursuant to the Plan may not be sold, transferred, pledged, assigned or otherwise alienated or hypothecated until the date of settlement, or upon the satisfaction of any other conditions as specified by the Committee in its sole discretion, and all rights with respect to the RSUs granted to a Participant under the Plan shall be available during such Participant's lifetime only to such Participant. These restrictions may be based on completion of a specified period of service with us or upon the completion of conditions during a specified period in the RSU Award Agreement. The price

of a RSU, if any, will be determined by the Committee.

- In terms of forfeiture due to death or disability of any Participant holding an RSU, and unless otherwise determined by the Committee at the time of Award, the RSUs will continue to vest in accordance with the terms of the Plan, as determined by the Committee in its sole discretion, for a period of 90 days (or such longer period not exceeding 12 months). In terms of Termination with cause, all RSUs, whether vested or not, shall automatically and immediately be forfeited.
- When the RSUs are exercised and become payable, the Participant issued such RSU shall be entitled to receive payment from us in: (a) a number of share equal to the number of RSU's being settled; (b) a cash amount equivalent to the number of outstanding RSUs held by such Participant multiplied by the Fair Market Value ("FMV") as at the applicable settlement date or date of Termination of Continued Service; (c) a combination of both (a) and (b); or in any other form as determined by the Committee in its sole discretion.

#### *Deferred Share Units*

- DSUs means an Award denominated in units that provides the holder thereof with a right to receive Shares upon the settlement of the Award, subject to the terms of the Plan and Award. Each DSU Award Agreement shall specify the number of DSUs granted, the settlement date for the DSUs, and any other provisions as the Committee shall determine in its sole discretion.
  - The DSUs granted pursuant to the Plan may not be sold, transferred, pledged, assigned or otherwise alienated or hypothecated. All rights with respect to the DSU's granted to a Participant under the Plan shall be available during such Participant's lifetime only to such Participant.
  - In terms of forfeiture due to death or disability of any Participant holding a DSU, and unless otherwise determined by the Committee at the time of Award, the DSUs will continue to vest in accordance with the terms of the Plan, as determined by the Committee in its sole discretion, for a period of 90 days (or such longer period not exceeding 12 months). In terms of Termination of Employment, Consultancy, Officership or Directorship, the right to retain DSUs shall be determined by the Committee in its sole discretion, in accordance with the provisions of the applicable rules of the Exchange, and such DSUs shall expire no later than one (1) year after such termination.
  - When the DSUs are exercised and become payable, the Participant issued such DSU shall be entitled to receive payment from us in: (a) a number of shares equal to the number of DSUs being settled; (b) a cash amount equivalent to the number of the outstanding DSUs held by such Participant multiplied by the Fair Market Value ("FMV") as at the applicable settlement date or date of Termination of Continued Service; (c) a combination of both (a) and (b); or in any other form as determined by the Committee in its sole discretion.
- The Board at any time, and from time to time, may amend or suspend any provision of an Award or the Plan, or terminate the Plan, subject to the provisions of applicable laws that require approval of securityholders or any governmental or regulatory body regardless of whether such amendment or suspension is material, fundamental or otherwise, and notwithstanding any rule of common law or equity to the contrary.

Shareholders will be asked at the Meeting to approve, with or without variation, the following ordinary resolution:

#### **"RESOLVED AS AN ORDINARY RESOLUTION, THAT:**

1. The 2026 Equity Incentive Plan (the "2026 Equity Incentive Plan"), of InsuraGuest Technologies Inc. (the "Company") in the form described in and attached to the management information circular of the Company dated March 12, 2026, be and the same is hereby confirmed and approved; and
2. Any one director or officer of the Company is hereby authorized and directed, for and on behalf of the Company, to do all things and to execute, deliver and file all such agreements, documents and instruments, and to do all such other acts and things, as such director or officer deems necessary or desirable to give effect to the foregoing resolutions."

**Management and the board of directors of the Company recommend the confirmation and approval of the 2026 Equity Incentive Plan.**

### **INDEBTEDNESS OF DIRECTORS AND EXECUTIVE OFFICERS**

Other than as disclosed below, to the knowledge of management of the Company, no current or former director, executive officer or employee of the Company, proposed nominee for election to the Board, or associate of such persons is, or has been, indebted to the Company or any of its subsidiaries or has been indebted to any other entity where that indebtedness was the subject of a guarantee, support agreement, letter of credit or other similar arrangement or understanding provided by the Company or any of its subsidiaries since the beginning of the most recently completed financial year of the Company and no indebtedness remains outstanding as at the date of this Information Circular.

### **INTEREST OF INFORMED PERSONS IN MATERIAL TRANSACTIONS**

No: (a) director, proposed director or executive officer of the Company; (b) person or company who beneficially owns, directly or indirectly, Common Shares or who exercises control or direction of Common Shares, or a combination of both carrying more than ten percent of the voting rights attached to the Common Shares outstanding (an "Insider"); (c) director or executive officer of an Insider; or (d) associate or affiliate of any of the directors, executive officers or Insiders, has had any material interest, direct or indirect, in any transaction since the commencement of the Company's most recently completed financial year or in any proposed transaction which has materially affected or would materially affect the Company, except with an interest arising from the ownership of Common Shares where such person or company will receive no extra or special benefit or advantage not shared on a pro rata basis by all holders of the same class of Common Shares.

### **MANAGEMENT CONTRACTS**

There were no management functions of the Company or any of its subsidiaries, which were, to any substantial degree, performed by a person other than the directors or executive officers of the Company or any of its subsidiaries, since the commencement of the Company's most recently completed financial year.

### **AUDIT COMMITTEE DISCLOSURE**

Pursuant to National Instrument 52-110 – *Audit Committees* ("NI 52-110"), the Company is required to disclose certain information concerning the constitution of the Audit Committee and its relationship with its independent auditors.

#### **The Audit Committee Charter**

The charter of the Audit Committee (the "Audit Committee Charter") is set out in Schedule "A" of this Information Circular.

#### **Composition of the Audit Committee**

The following persons are members of the Audit Committee:

Logan Anderson	Not Independent <sup>(1)</sup> <sup>(2)</sup>	Financially Literate
Sean C. O'Neill	Independent	Financially Literate
H. Risk Hall	Independent	Financially Literate

Note:

(1) Logan Anderson is not considered independent (as defined in NI 52-110) on the basis that he is the Chief Financial Officer.

(2) Chair of the Audit Committee.

## Relevant Education and Experience

All members of the Audit Committee have the ability to read, analyze and understand the complexities surrounding the issuance of financial statements that present a breadth and level of complexity of accounting issues that are generally comparable to the breadth and complexity of the issues that can reasonably be expected to be raised by the Company's financial statements, and have an understanding of internal controls.

In addition to each member's general business experience, the education and experience of each Audit Committee member that is relevant to the performance of his/her responsibilities as an Audit Committee member is as follows:

- **Logan Anderson.** Mr. Anderson has a background in accounting and finance and has acted as an officer and a director of a number of public companies in various sectors including mining, fintech, biotech, and technology. Based on his previous executive officer and director experience with public companies, Mr. Anderson has a working knowledge of accounting applicable to public companies.
- **Sean C. O'Neill.** Mr. O'Neill is an experienced independent businessman and is currently the owner and operator of a company providing safety training to forestry and first nations and contract wildland fire fighting for the Province of British Columbia. He has an understanding of business and reporting.
- **H. Risk Hall.** Mr. Hall is the co-owner and Managing Director of Dayton Boots, a Canadian footwear brand that has been building handmade leather boots in East Vancouver for more than 70 years. He has an understanding of business and accounting.

## Audit Committee Oversight

At no time since the commencement of the Company's most recently completed financial year has a recommendation of the Audit Committee to nominate or compensate an external auditor not been adopted by the Board.

## Reliance on Certain Exemptions

At no time since the commencement of the Company's most recently completed financial year has the Company relied on the exemption in Section 2.4 of NI 52-110 (*De Minimis Non-audit Services*), or an exemption from NI 52-110, in whole or in part, granted under Part 8 of NI 52-110.

## Pre-Approval Policies and Procedures

The Audit Committee has adopted specific policies and procedures for the engagement of non-audit services as set out in the Audit Committee Charter.

## External Auditor Service Fees

In the following table, "audit fees" are fees billed by the Company's external auditor for services provided in auditing the Company's annual financial statements for the subject year. "Audit-related fees" are fees not included in audit fees that are billed by the Company's external auditor for assurance and related services that are reasonably related to the performance of the audit review of the Company's financial statements. "Tax fees" are fees billed by the Company's external auditor for professional services rendered for tax compliance, tax advice and tax planning. "All other fees" are fees billed by the Company's external auditor for products and services not included in the foregoing categories.

The aggregate fees billed by the Company's external auditor in the last three completed financial years, by category, are as follows:

	Financial Year Ended June 30, 2025 (CAD \$)	Financial Year Ended June 30, 2024 (CAD \$)	Financial Year Ended June 30, 2023 (CAD \$)
Audit Fees	70,250	70,750	52,750
Audit-Related Fees	-	-	-
Tax-Related Fees	-	-	-
All Other Fees	-	-	-
<b>Total</b>	<b>70,250</b>	<b>70,750</b>	<b>52,750</b>

## CORPORATE GOVERNANCE

Pursuant to National Instrument 58-101 *Disclosure of Corporate Governance Practices*, the Company is required to disclose its corporate governance practices as follows:

### Board of Directors

The Board is currently comprised of seven members. Securities legislation recommends that the board of directors of a public company be constituted with a majority of individuals who qualify as "independent" directors. An "independent" director is a director who has no direct or indirect material relationship with the Company. A material relationship is a relationship which could, in the view of the Board, reasonably interfere with the exercise of a director's independent judgment. David K. Ryan, Sean C. O'Neill, H. Risk Hall and Paul Skene are independent directors of the Company, aside from Common Shares or other securities of the Company held by them, they have no ongoing interest or relationship with the Company other than serving as directors of the Company. Douglas Anderson, Charles Cayias, Logan B. Anderson and David K. Ryan are not independent directors because of their positions as executive officers of the Company.

### Directorships

The following directors of the Company are directors of other reporting issuers (or the equivalent) in a jurisdiction or a foreign jurisdiction:

<b>Name of Director of the Company</b>	<b>Names of Other Reporting Issuers (or Equivalent)</b>
Douglas Anderson	None.
Charles Cayias	None.
Logan B. Anderson	Scotch Creek Ventures Inc. Glenstar Ventures Inc. St. James Gold Corp.
R. Risk Hall	None.
David K. Ryan	Scotch Creek Ventures Inc. Glenstar Ventures Inc. Bioharvest Sciences Inc.
Sean C. O'Neill	None.
Paul Skene	None.

## **Orientation and Continuing Education**

The Board provides an overview of the Company's business activities, systems and business plan to all new directors of the Company. New director candidates of the Company have free access to any of the Company's records, employees or senior management in order to conduct their own due diligence and will be briefed on the strategic plans, short-, medium- and long-term corporate objectives, business risks and mitigation strategies, corporate governance guidelines and existing policies of the Company. The directors of the Company are encouraged to update their skills and knowledge by taking courses and attending professional seminars.

## **Ethical Business Conduct**

The Board has found that the fiduciary duties placed on individual directors of the Company by the Company's governing corporate legislation and the common law and the restrictions placed by applicable corporate legislation on an individual director's participation in decisions of the Board in which such director of the Company has an interest have been sufficient to ensure that the Board operates independently of management and in the best interests of the Company.

Certain directors of the Company may also be directors and officers of other companies, and conflicts of interest may arise between their duties. Such conflicts must be disclosed in accordance with and are subject to such other procedures and remedies as applicable under the *Business Corporations Act* (British Columbia).

## **Nomination of Directors**

The Board is responsible for identifying individuals qualified to become new directors of the Company and recommending new director nominees of the Company for the next annual meeting of Shareholders.

New nominees of the Company must have a track record in general business management, special expertise in an area of strategic interest to the Company, the ability to devote the required time, show support for the Company's mission and strategic objectives, and a willingness to serve.

## **Compensation**

The Board conducts reviews with regard to the compensation of the directors and the Chief Executive Officer of the Company once a year. To make its recommendations on such compensation, the Board takes into account the types of compensation and the amounts paid to directors and chief executive officers of comparable publicly traded Canadian companies.

## **Other Board Committees**

The Board has no other committees other than the Audit Committee.

## **Assessments**

The Board regularly monitors the adequacy of information given to directors, communications between the Board and management of the Company and the strategic direction and processes of the Board and its committees.

## **ADDITIONAL INFORMATION**

Additional information relating to the Company is available on the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

Shareholders may contact the Company at its registered office by mail at Suite 1140, 625 Howe Street, Vancouver, BC V6C 2T6, to request copies of the Company's financial statements and related Management's Discussion and Analysis (the "MD&A"). Financial information is provided in the Company's audited financial statements and MD&A for the financial year ended June 30, 2025.

## **OTHER MATTERS**

Other than the above, management of the Company knows of no other matters to come before the Meeting other than those referred to in the Notice. However, if any other matters that are not known to management should properly come before the Meeting, the Form of Proxy confers discretionary authority upon the persons named therein to vote on such matters in accordance with their best judgment.

## **APPROVAL OF THE BOARD OF DIRECTORS**

The contents of this Information Circular have been approved and the delivery of it to each Shareholder entitled thereto and to the appropriate regulatory agencies has been authorized by the Board.

Dated at Vancouver, British Columbia as of March 12, 2026.

**ON BEHALF OF THE BOARD**

**INSURAGUEST TECHNOLOGIES INC.**

*“Logan B. Anderson”*

**Logan B. Anderson**  
**Chief Financial Officer and Director**

## Schedule "A"

### INSURAGUEST TECHNOLOGIES INC.

#### AUDIT COMMITTEE CHARTER (Adopted June 17, 2011)

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#### I. MANDATE

The Audit Committee (the "Committee") of the Board of Directors (the "Board") of InsuraGuest Technologies Inc. (the "Company") shall assist the Board in fulfilling its financial oversight responsibilities. The Committee's primary duties and responsibilities under this mandate are to serve as an independent and objective party to monitor:

1. The quality and integrity of the Company's financial statements and other financial information;
2. The compliance of such statements and information with legal and regulatory requirements;
3. The qualifications and independence of the Company's independent external auditor (the "Auditor"); and
4. The performance of the Company's internal accounting procedures and Auditor.

#### II. STRUCTURE AND OPERATIONS

##### A. Composition

The Committee shall be comprised of three or more members.

##### B. Qualifications

Each member of the Committee must be a member of the Board.

Each member of the Committee must be able to read and understand fundamental financial statements, including the Company's balance sheet, income statement and cash flow statement.

##### C. Appointment and Removal

In accordance with the Articles of the Company, the members of the Committee shall be appointed by the Board and shall serve until such member's successor is duly elected and qualified or until such member's earlier resignation or removal. Any member of the Committee may be removed, with or without cause, by a majority vote of the Board.

##### D. Chair

Unless the Board shall select a Chair, the members of the Committee shall designate a Chair by the majority vote of all of the members of the Committee. The Chair shall call, set the agendas for and chair all meetings of the Committee.

## **E. Meetings**

The Committee shall meet as frequently as circumstances dictate. The Auditor shall be given reasonable notice of, and be entitled to attend and speak at, each meeting of the Committee concerning the Company's annual financial statements and, if the Committee feels it is necessary or appropriate, at every other meeting. On request by the Auditor, the Chair shall call a meeting of the Committee to consider any matter that the Auditor believes should be brought to the attention of the Committee, the Board or the shareholders of the Company.

**At each meeting, a quorum shall consist of a majority of members that are not officers or employees of the Company or of an affiliate of the Company.**

As part of its goal to foster open communication, the Committee may periodically meet separately with each of management and the Auditor to discuss any matters that the Committee or any of these groups believes would be appropriate to discuss privately. In addition, the Committee should meet with the Auditor and management annually to review the Company's financial statements in a manner consistent with Section III of this Charter.

The Committee may invite to its meetings any director, any manager of the Company, and any other person whom it deems appropriate to consult in order to carry out its responsibilities. The Committee may also exclude from its meetings any person it deems appropriate to exclude in order to carry out its responsibilities.

## **III. DUTIES**

### **A. Introduction**

The following functions shall be the common recurring duties of the Committee in carrying out its purposes outlined in Section I of this Charter. These duties should serve as a guide with the understanding that the Committee may fulfill additional duties and adopt additional policies and procedures as may be appropriate in light of changing business, legislative, regulatory or other conditions. The Committee shall also carry out any other responsibilities and duties delegated to it by the Board from time to time related to the purposes of the Committee outlined in Section I of this Charter.

The Committee, in discharging its oversight role, is empowered to study or investigate any matter of interest or concern which the Committee in its sole discretion deems appropriate for study or investigation by the Committee.

The Committee shall be given full access to the Company's internal accounting staff, managers, other staff and Auditor as necessary to carry out these duties. While acting within the scope of its stated purpose, the Committee shall have all the authority of, but shall remain subject to, the Board.

### **B. Powers and Responsibilities**

The Committee will have the following responsibilities and, in order to perform and discharge these responsibilities, will be vested with the powers and authorities set forth below, namely, the Committee shall:

#### *Independence of Auditor*

- 1) Review and discuss with the Auditor any disclosed relationships or services that may impact the objectivity and independence of the Auditor and, if necessary, obtain a formal written statement from the Auditor setting forth all relationships between the Auditor and the Company.
- 2) Take, or recommend that the Board take, appropriate action to oversee the independence of the Auditor.
- 3) Require the Auditor to report directly to the Committee.
- 4) Review and approve the Company's hiring policies regarding partners, employees and former partners and employees of the Auditor and former independent external auditor of the Company.

### *Performance & Completion by Auditor of its Work*

1. Be directly responsible for the oversight of the work by the Auditor (including resolution of disagreements between management and the Auditor regarding financial reporting) for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company, including resolution of disagreements between management and the Auditor regarding financial reporting.
2. Review annually the performance of the Auditor and recommend the appointment by the Board of a new, or re-election by the Company's shareholders of the existing, Auditor for the purpose of preparing or issuing an auditor's report or performing other audit, review or attest services for the Company.
3. Recommend to the Board the compensation of the Auditor.
4. Pre-approve all non-audit services, including the fees and terms thereof, to be performed for the Company by the Auditor.

### *Internal Financial Controls & Operations of the Company*

1. Establish procedures for:
  - (a) the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls, or auditing matters; and
  - (b) the confidential, anonymous submission by employees of the Company of concerns regarding questionable accounting or auditing matters.

### *Preparation of Financial Statements*

1. Discuss with management and the Auditor significant financial reporting issues and judgments made in connection with the preparation of the Company's financial statements, including any significant changes in the Company's selection or application of accounting principles, any major issues as to the adequacy of the Company's internal controls and any special steps adopted in light of material control deficiencies.
2. Discuss with management and the Auditor any correspondence with regulators or governmental agencies and any employee complaints or published reports which raise material issues regarding the Company's financial statements or accounting policies.
3. Discuss with management and the Auditor the effect of regulatory and accounting initiatives as well as off-balance sheet structures on the Company's financial statements.
4. Discuss with management the Company's major financial risk exposures and the steps management has taken to monitor and control such exposures, including the Company's risk assessment and risk management policies.
5. Discuss with the Auditor the matters required to be discussed relating to the conduct of any audit, in particular:
  - 5) The adoption of, or changes to, the Company's significant auditing and accounting principles and practices as suggested by the Auditor, internal auditor or management.
  - 6) The management inquiry letter provided by the Auditor and the Company's response to that letter.
  - 7) Any difficulties encountered in the course of the audit work, including any restrictions on the scope of activities or access to requested information, and any significant disagreements with management.

### *Public Disclosure by the Company*

1. Review the Company's annual and interim financial statements, management discussion and analysis (MD&A) and earnings press releases before the Board approves and the Company publicly discloses this information.
2. Review the Company's financial reporting procedures and internal controls to be satisfied that adequate procedures are in place for the review of the Company's public disclosure of financial information extracted or derived from its financial statements, other than disclosure described in the previous paragraph, and periodically assessing the adequacy of those procedures.
3. Review disclosures made to the Committee by the Company's Chief Executive Officer and Chief Financial Officer during their certification process of the Company's financial statements about any significant deficiencies in the design or operation of internal controls or material weaknesses therein and any fraud involving management or other employees who have a significant role in the Company's internal controls.

### *Manner of Carrying Out its Mandate*

1. Consult, to the extent it deems necessary or appropriate, with the Auditor, but without the presence of management, about the quality of the Company's accounting principles, internal controls and the completeness and accuracy of the Company's financial statements.
2. Request any officer or employee of the Company or the Company's outside counsel or Auditor to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee.
3. Meet, to the extent it deems necessary or appropriate, with management, any internal auditor and the Auditor in separate executive sessions.
4. Have the authority, to the extent it deems necessary or appropriate, to retain special independent legal, accounting or other consultants to advise the Committee advisors.
5. Make regular reports to the Board.
6. Review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for approval.
7. Annually review the Committee's own performance.
8. Provide an open avenue of communication among the Auditor, the Company's financial and senior management and the Board.
9. Not delegate these responsibilities.

### **C. Limitation of Audit Committee's Role**

While the Committee has the responsibilities and powers set forth in this Charter, it is not the duty of the Committee to plan or conduct audits or to determine that the Company's financial statements and disclosures are complete and accurate and are in accordance with generally accepted accounting principles and applicable rules and regulations. These are the responsibilities of management and the Auditor.

## Schedule “B”

### INSURAGUEST TECHNOLOGIES INC.

#### 2026 Equity Incentive Plan

#### 2026 EQUITY INCENTIVE PLAN

#### **Purpose; Eligibility**

General Purpose. The name of this plan is the Insuraguest Technologies Inc. 2026 Equity Incentive Plan (the “Plan”). The purposes of the Plan are to: (a) enable Insuraguest Technologies Inc., a British Columbia company (the “Company”), to attract and retain the types of Employees, Consultants, Officers and Directors who will contribute to the Company’s long range success; (b) provide incentives that align the interests of Employees, Consultants, Officers, and Directors with those of the security holders of the Company; and (c) promote the success of the Company’s business.

Eligible Award Recipients. The persons eligible to receive Awards are the Employees, Consultants Officers, and Directors of the Company.

Available Awards. Awards that may be granted under the Plan include: (a) Stock Options; (b) Restricted Share Units; and (c) Deferred Share Units.

#### **Definitions**

“**Affiliate**” means any entity that is an “affiliate” for the purposes of National Instrument 45-106 - *Prospectus Exemptions*, as amended from time to time.

“**Applicable Laws**” means the applicable laws and regulations and the requirements or policies of any governmental or regulatory authority, securities commission or stock exchange having authority over the Company or the Plan.

“**Applicable Withholding Taxes**” means any and all taxes and other source deductions or other amounts that an Employer is required by law to withhold from any amounts to be paid or credited hereunder. Applicable Withholding Taxes shall be denominated in the currency in which the Award is denominated.

“**Award**” means any right granted under the Plan, including a Stock Option, Restricted Share Unit, and or Deferred Share Unit.

“**Award Agreement**” means a written agreement, contract, certificate or other instrument or document evidencing the terms and conditions of an individual Award granted under the Plan that may, in the discretion of the Company, be transmitted electronically to any Participant. Each Award Agreement shall be subject to the terms and conditions of the Plan.

“**Bank of Canada Rate**” means the exchange rate for the applicable currency published by the Bank of Canada on the relevant date.

“**Beneficial Owner**” means any Person who, directly or indirectly, through a contract or other arrangement, has (or shares in) the rights to securities that typically occur with the ownership of securities, such as voting, dividend, distribution or transfer rights. A person or entity may be the beneficial owner of a security even though title to the security may be in another name (commonly referred to as securities held in street form). More than one Person or Persons can be the beneficial owner of a single security. A Person is an indirect beneficial owner of securities if the

securities are owned through a company, affiliated company, a trust of which the Person is a beneficial owner or some other legal entity. A Person will be deemed to beneficially own securities that are owned by a company controlled by the Person or an Affiliate of such company. The terms "Beneficially Owns" and "Beneficially Owned" have a corresponding meaning.

**"Beneficiary"** means, subject to applicable law, any Person designated by a Participant by written instrument filed with the Company in such form as may be approved from time to time by the Company, to receive any amount payable under the Plan in the event of a Participant's death or, failing any such effective designation, the Participant's estate.

**"Blackout Period"** means, with respect to any person, the period of time when, pursuant to any policies or determinations of the Company, securities of the Company may not be traded by such person, including any period when such person has material undisclosed information with respect to the Company, but excluding any period during which a regulator has halted trading in the Company's securities.

**"Board"** means the Board of Directors of the Company, as constituted at any time.

**"Business Day"** means any day on which the Canadian Securities Exchange is open for business (other than a Saturday, Sunday or any other day on which the principal chartered banks located in Vancouver, British Columbia are not open for business).

**"Cause"** means:

With respect to any Participant, unless the applicable Award Agreement states otherwise:

- (a) if the Participant is a party to an employment, service or consulting agreement with the Company or its Affiliates and such agreement provides for a definition of Cause, the definition contained therein; or
- (b) if no such agreement exists, or if such agreement does not define Cause, any act or omission that would entitle the Company to terminate the Participant's employment without notice or compensation under the common law for just cause, including, without in any way limiting its meaning under the common law: (i) the indictment for or conviction of an indictable offence or any summary offence involving material dishonestly or moral turpitude; (ii) material fiduciary breach with respect to the Company or an Affiliate; (iii) fraud, embezzlement or similar conduct that results in or is reasonably likely to result in harm to the reputation or business of the Company or any of its Affiliates; (iv) gross negligence or willful misconduct with respect to the Company or an Affiliate; (v) material violation of Applicable Laws; or (vi) the willful failure of the Participant to properly carry out their duties on behalf of the Company or to act in accordance with the reasonable direction of the Company.

With respect to any Director, unless the applicable Award Agreement states otherwise, a determination by majority of the disinterested Board members that the Director has engaged in any of the following:

- (a) gross misconduct or neglect; or
- (b) wilful conversion or corporate funds; or
- (c) false or fraudulent misrepresentation inducing the director's appointment; or
- (d) repeated failure to participate in Board meetings on a regular basis despite having received proper notice of the meeting in advance.

The Committee, in its absolute discretion, shall determine the effect of all matters and questions relating to whether a Participant has been discharged for Cause.

**“Change in Control”** means, unless otherwise defined in the Participant’s employment or services agreement or in the applicable Award Agreement, the occurrence of any of the following:

- (a) any transaction at any time and by whatever means pursuant to which any Person or any group of two or more Persons acting jointly or in concert (other than the Company or any wholly owned subsidiary of the Company) thereafter acquires the direct or indirect "beneficial ownership" (as defined in the *Business Corporations Act* (British Columbia)) of, or acquires the right to exercise control or direction over, securities of the Company representing 50% or more of the then issued and outstanding voting securities of the Company in any manner whatsoever, including without limitation, as a result of a Take-over-Bid, an issuance or exchange of securities, an amalgamation of the Company with any other Person, an arrangement, a capital reorganization or any other business combination or reorganization;
- (b) the sale, assignment or other transfer of all or substantially all of the assets of the Company to a Person or any group of two or more Persons acting jointly or in concert (other than a wholly owned subsidiary of the Company);
- (c) the date which is 10 business days prior to the consummation of a complete dissolution or liquidation of the Company, except in connection with the distribution of assets of the Company to one or more Persons which were wholly- owned subsidiaries of the Company prior to such event;
- (d) the occurrence of a transaction requiring approval of the Company's security holders whereby the Company is acquired through consolidation, merger, exchange of securities, purchase of assets, amalgamation, statutory arrangement or otherwise by any Person or any group of two or more Persons acting jointly or in concert (other than an exchange of securities with a wholly-owned subsidiary of the Company);
- (e) the Board passes a resolution to the effect that an event comparable to an event set forth in this definition has occurred; or
- (f) a majority of the members of the Board are replaced during any twelve-month period by directors whose appointment or election is not endorsed by a majority of the Board before the date of appointment or election.

provided that an event described in this definition shall not constitute a Change in Control where such event occurs as a result of a Permitted Reorganization.

**“Committee”** means a committee of one or more members of the Board appointed by the Board to administer the Plan in accordance with 3.3 and Section 3.4; provided, however, if such a committee does not exist, all references in the Plan to "Committee" shall at such time be in reference to the Board.

**“Company”** means Insuraguest Technologies Inc., and any successors thereto.

**“Company Group”** means the Company and its subsidiaries and Affiliates.

**“Constructive Dismissal”**, unless otherwise defined in the Participant's employment agreement or in the applicable Award Agreement, has the meaning ascribed thereto pursuant to the common law and shall include, without in any way limiting its meaning under the common law, any material change (other than a change which is clearly consistent with a promotion) imposed by the Employer without the Participant's consent to the Participant's title, responsibilities or reporting relationships, or a material reduction of the Participant's compensation except where

such reduction is applicable to all officers, if the Participant is an officer, or all employees, if the Participant is an employee of the Employer, provided that the termination of any Participant shall be considered to arise as a result of Constructive Dismissal only if such termination occurs due to such Participant resigning from employment within 30 days of the occurrence of the event described as giving rise to such Constructive Dismissal.

**“Consultant”** means an individual who (or a company or partnership (a “Consultant Company”) of which the individual is an employee, shareholder or partner which): (i) is engaged to provide services to the Company or a subsidiary of the Company other than in relation to a distribution of the Company’s securities; (ii) provides the services under a written contract between the Consultant or Consultant Company and the Company or subsidiary; and (iii) spends or will spend a significant amount of time and attention on the business and affairs of the Company or subsidiary of the Company.

**“Continuing Entity”** has the meaning ascribed thereto in Section 11.1.

**“Continuous Service”** means that the Participant’s service with the Company or an Affiliate, whether as an Employee, Consultant, Officer or Director, is not interrupted or terminated. The Participant’s Continuous Service shall not be deemed to have terminated merely because of a change in the capacity in which the Participant renders service to the Company or an Affiliate as an Employee, Consultant, Officer or Director, or a change in the entity for which the Participant renders such service, provided that there is no interruption or termination of the Participant’s Continuous Service. For example, a change in status from an Employee of the Company to a Director or Officer of an Affiliate will not constitute an interruption of Continuous Service. The Committee or its delegate, in its sole discretion, may determine whether Continuous Service shall be considered interrupted in the case of any leave of absence approved by that party, including sick leave, military leave or any other personal or family leave of absence other than a Leave of Absence that is not considered a termination pursuant to Section 10.4. The Committee or its delegate, in its sole discretion, may determine whether a Company transaction, such as a sale or spin-off of a division or subsidiary that employs a Participant, shall be deemed to result in a Termination of Continuous Service for purposes of affected Awards, and such decision shall be final, conclusive and binding.

**“Control Period”** means the period commencing on the date of the Change in Control and ending 180 days after the date of the Change in Control.

**“Deferred Share Units”** or **“DSUs”** means an Award denominated in units that provides the holder thereof with a right to receive Shares upon settlement of the Award, granted under Section 8 herein and subject to the terms of the Plan.

**“Director”** means a member of the Board or any of its subsidiaries.

**“Disability”** means, unless an employment agreement or the applicable Award Agreement says otherwise, that the Participant:

- (a) is to a substantial degree unable, due to illness, disease, affliction, mental or physical disability or similar cause, to fulfill their obligations as an Employee, Officer, Director or Consultant; or
- (b) is declared by a court of competent jurisdiction to be mentally incompetent or incapable of managing their affairs.

The determination of whether an individual has a Disability shall be determined under procedures established by the Committee. The Committee may rely on any determination that a Participant is disabled for purposes of benefits under any long-term disability plan maintained by the Company or any Affiliate in which a Participant participates.

**“Dividend Equivalent”** means a right with respect to an Award to receive cash, Shares or other property equal in value and form to dividends declared by the Board and paid with respect to outstanding Shares. Dividend Equivalents shall not apply to an Award unless specifically provided for in the Award Agreement, and if specifically provided for in the Award Agreement shall be subject to such terms and conditions set forth in the Award Agreement as the Committee shall determine.

**“Effective Date”** shall mean the date as of which this Plan is adopted by the Board.

**“Eligible Person”** means any Director, Officer, Employee or Consultant of the Company or an Affiliate.

**“Employee”** means any person, including an Officer or Director, employed by the Company or an Affiliate. Mere service as a Director or payment of a director's fee by the Company or an Affiliate shall not be sufficient to constitute "employment" by the Company or an Affiliate.

**“Employer”** means, with respect to an Employee, the entity in the Company Group that employs the Employee or that employed the Employee immediately prior to their Termination of Continuous Service.

**“Exchange”** means the Canadian Securities Exchange.

**“Expiry Date”** has the meaning ascribed thereto in Section 6.2.

**“Fair Market Value”** means, as of any particular date, the value of the Shares as determined by the Committee in accordance with the following: (a) if the Shares are listed on the Exchange, the Fair Market Value shall be the weighted average trading price of a Share on the Exchange during the last five trading days prior to that particular date on which at least a board lot of Shares has so traded or, if a board lot has not traded on a particular day, the average of the bid and asked prices; provided, however, that if the Shares are not then listed and posted for trading on the Exchange, then the Fair Market Value shall mean the weighted average trading price of a Share on such stock exchange in Canada or the United States on which the Shares are then listed and posted for trading during the last five trading days prior to that particular date (and, if in United States dollars, converted to Canadian dollars using the Bank of Canada Rate) or, if the Shares are not then listed and posted for trading on any stock exchange in Canada or the United States, then the Fair Market Value shall mean the fair market value per Share (in Canadian dollars) as determined in good faith by the Committee in its sole discretion, and such determination shall be conclusive and binding on all persons.

**“Grant Date”** means the date on which the Committee adopts a resolution, or takes other appropriate action, expressly granting an Award to a Participant that specifies the key terms and conditions of the Award or, if a later date is set forth in such resolution, then such date as is set forth in such resolution.

**“Insider”** has the meaning attributed thereto in the policies of the Exchange, as amended from time to time.

**“ITA”** means the Income Tax Act (Canada), including the regulations promulgated thereunder, as amended from time to time.

**“Leave of Absence”** means any period during which, pursuant to the prior written approval of the Participant's Employer or by reason of Disability, the Participant is considered to be on an approved leave of absence or on Disability and does not provide any services to their Employer or any other entity in the Company Group.

**“Market Price”** means the price at which the last recorded sale of a board lot of Shares took place on the Exchange during the trading day immediately preceding the date of granting the Option and, if there was no such sale, the closing price on the preceding trading day during which there was such a sale.

**“Minimum Price”** means the greater of the closing Market Price of the Shares on (i) the trading day prior to the date of the grant of the Option, and (ii) the date of the grant of the Option.

**“Officer”** means a chair or vice-chair of the Board, a chief executive officer, chief financial officer, chief operating officer, president, vice-president, secretary, assistant secretary, treasurer or assistant treasurer of the Company or any of its subsidiaries or an individual designated as an officer by a resolution of the Board or the constating documents of the Company.

**“Option”** or **“Stock Option”** means an option that is designated by the Committee as a stock option that meets the requirements set out in the Plan.

**“Option Exercise Price”** means the price at which a Share may be purchased upon the exercise of an Option.

“**Optionholder**” means a Participant to whom an Option is granted pursuant to the Plan or, if applicable, such other Person who holds an outstanding Option.

“**Participant**” means an Eligible Person to whom an Award is granted pursuant to the Plan or, if applicable, such other Person who holds an outstanding Award.

“**Participant Information**” has the meaning set forth in Section 13.18(a).

“**Permitted Reorganization**” means a reorganization of the Company Group in circumstances where the shareholdings or ultimate ownership remains substantially the same upon the completion of the reorganization.

“**Period of Restriction**” means the period when an Award of Restricted Share Units is subject to forfeiture based on the passage of time, the achievement of performance criteria, and/or upon the occurrence of other events as determined by the Committee, in its discretion.

“**Person**” means any individual, sole proprietorship, partnership, firm, entity, unincorporated association, unincorporated syndicate, unincorporated organization, trust, body corporate, agency and, where the context requires, any of the foregoing when they are acting as trustee, executor, administrator or other legal representative.

“**Plan**” means this Insuraguest Technologies Inc.’s 2026 Equity Incentive Plan, as amended and/or amended and restated from time to time.

“**Restricted Share Unit**” or “**RSU**” means an Award denominated in units subject to a Period of Restriction, with a right to receive Shares upon settlement of the Award, granted under Section 7 herein and subject to the terms of the Plan.

“**Retirement**” or “**Retire**” means a Participant’s permanent withdrawal from employment or office with the Company or an Affiliate of the Company on terms and conditions accepted and determined by the Board.

“**Sale**” means the sale of all or substantially all of the assets of the Company as an entirety or substantially as an entirety to any person or entity (other than a wholly owned subsidiary of the Company) under circumstances such that, following the completion of such sale, the Company will cease to carry on an active business, either directly or indirectly through one or more subsidiaries.

“**Shares**” means a common share in the capital of the Company, or such other security of the Company as may be designated by the Committee from time to time in substitution thereof.

“**Share Unit**” means an RSU or DSU, as the context requires.

“**Share Unit Account**” has the meaning ascribed to such term in Section 7.4.

“**Subsidiary**” has the meaning ascribed to it in the *Securities Act* (British Columbia), as amended.

“**Substitute Award**” has the meaning set forth in Section 4.8.

“**Substitution Event**” means a Change in Control pursuant to which the Shares are converted into, or exchanged for, other property, whether in the form of securities of another Person, cash or otherwise.

“**Take-Over Bid**” means a take-over bid as defined in National Instrument 62-104 – *Take-over Bids and Issuer Bids*, as amended from time to time.

**“Term”** The term of any award granted shall not exceed ten (10) years, subject to extensions where the expiration of an Award falls within a Blackout Period, in accordance with Section 6.2, 7.3 and 8.4 of this Plan, as applicable.

**“Termination of Continuous Service”** means the date on which a Participant ceases to be an Eligible Person to participate under the Plan as a result of a termination of employment, officer position, board service or consulting arrangement with the Company or any Affiliate of the Company for any reason, including death, Retirement, resignation or termination with or without cause. For the purposes of the Plan, a Participant's employment, officer position, board service or consulting arrangement with the Company or an Affiliate of the Company shall be considered to have terminated effective on the last day of the Participant's actual and active employment, officer position or board or consulting service with the Company or the Affiliate whether such day is selected by agreement with the individual, unilaterally by the Company or the Affiliate and whether with or without advance notice to the Participant. For the avoidance of doubt, no period of notice or pay in lieu of notice that is given or that ought to have been given under applicable law in respect of such termination of employment that follows or is in respect of a period after the Participant's last day of actual and active employment shall be considered as extending the Participant's period of employment for the purposes of determining his or her entitlement under the Plan.

**“Vesting Date”** means the date or dates set out in the Award Agreement on which an Award will vest, or such earlier date as is provided for in the Plan or is determined by the Committee.

### **3. Administration**

3.1 Authority of Committee. The Plan is to be administered by the Committee or, in the Board's sole discretion, by the Board. Subject to the terms of the Plan, any Committee's charter and Applicable Laws, and in addition to other express powers and authorization conferred by the Plan, the Committee shall have the authority:

- (a) to construe and interpret the Plan and apply its provisions;
- (b) to promulgate, amend, and rescind rules and regulations relating to the administration of the Plan;
- (c) to authorize any person to execute, on behalf of the Company, any instrument required to carry out the purposes of the Plan;
- (d) to determine when Awards are to be granted under the Plan and the applicable Grant Date;
- (e) from time to time to select, subject to the limitations set forth in this Plan, to determine those Participants to whom Awards shall be granted;
- (f) to determine the number of Shares to be made subject to each Award;
- (g) to prescribe the terms and conditions of each Award, including, without limitation, the exercise price and medium of payment and vesting provisions, and to specify the provisions of the Award Agreement relating to such grant;
- (h) to amend any outstanding Awards, including for the purposes of modifying the time of manner of vesting, or the term of any outstanding Award; provided, however, that if any such amendment impairs a Participant's rights or increases a Participant's obligations under their Award or creates or increases a Participant's income tax liability with respect to an Award, such amendment shall also be subject to the Participant's consent;

- (i) to determine the duration and purpose of leaves of absences that may be granted to a Participant without constituting termination of their employment for purposes of the Plan, which periods shall be no shorter than the periods generally applicable to Employees under the Company's employment policies;
- (j) to make decisions with respect to outstanding Awards that may become necessary upon a change in control or an event that triggers anti-dilution adjustments;
- (k) to interpret, administer, reconcile any inconsistency, correct any defect and/or supply any omission in the Plan and any instrument or agreement relating to, or Award granted under, the Plan;
- (l) subject to applicable law, to delegate to any Director or Employee such duties and powers relating to the Plan as may see fit;
- (m) to seek recommendations from the Chairperson or from the Chief Executive Officer of the Company;
- (n) to appoint or engage a trustee, custodian or administration to administer or implement the Plan; and
- (o) to exercise discretion to make any and all other determinations that it determines to be necessary or advisable for the administration of the Plan.

The Committee also may modify the purchase price or the exercise price of any outstanding Award, provided that if the modification effects a repricing, security holder approval shall be required before the repricing is effective.

3.2 Committee Decisions Final. All decisions made by the Committee pursuant to the provisions of the Plan shall be conclusive and binding on the Company and the Participants.

3.3 Delegation. The Committee or, if no Committee has been appointed, the Board, may delegate administration of the Plan to a committee or committees of one or more members of the Board, and the term "Committee" shall apply to any person or persons to whom such authority has been delegated. The Committee shall have the power to delegate to a subcommittee any of the administrative powers the Committee is authorized to exercise (and references in this Plan to the Board or the Committee shall thereafter be to the committee or subcommittee), subject, however, to such resolutions, not inconsistent with the provisions of the Plan, as may be adopted from time to time by the Board. The Board may abolish the Committee at any time and revest in the Board the administration of the Plan. The members of the Committee shall be appointed by and serve at the pleasure of the Board. From time to time, the Board may increase or decrease the size of the Committee, add additional members to, remove members (with or without cause) from, appoint new members in substitution therefor, and fill vacancies, however caused, in the Committee. The Committee shall act pursuant to a vote of the majority of its members or, in the case of a Committee comprised of only two members, the unanimous consent of its members, whether present or not, or by the written consent of the majority of its members, and minutes shall be kept of all of its meetings and copies thereof shall be provided to the Board. Subject to the limitations prescribed by the Plan and the Board, the Committee may establish and follow such rules and regulations for the conduct of its business as it may determine to be advisable.

3.4 Committee Compensation. Except as otherwise determined by the Board, the Committee shall consist solely of two or more non-Employee Directors. Within the scope of such authority, the Board or the Committee may delegate to a committee of one or more members of the Board who are not non-Employee Directors the authority

to grant Awards to Eligible Persons. Nothing herein shall create an inference that an Award is not validly granted under the Plan in the event Awards are granted under the Plan by a compensation committee of the Board that does not at all the times consists solely of two or more non-Employee Directors.

3.5 Indemnification. In addition to such other rights of indemnification as they may have as Directors or members of the Committee, and to the extent allowed by Applicable Laws, the Committee shall be indemnified by the Company against the reasonable expenses, including attorney's fees, actually incurred in connection with any action, suit or proceeding, or in connection with any appeal therein, to which the Committee may be party by reason of any action taken or failure to act under or in connection with the Plan or any Award granted under the Plan, and against all amounts paid by the Committee in settlement thereof (provided, however, that the settlement has been approved by the Company, which approval shall not be unreasonably withheld) or paid by the Committee in satisfaction of a judgment in any such action, suit or proceeding, except in relation to matters as to which it shall be adjudged in such action, suit or proceeding that such Committee did not act in good faith and in a manner that such person reasonably believed to be in the best interests of the Company or, in the case of a criminal proceeding, had no reason to believe that the conduct complained of was unlawful; provided, however, that within 60 days after the institution of any such action, suit or proceeding, such Committee shall, in writing, offer the Company the opportunity at its own expense to handle and defend such action, suit or proceeding.

#### **4. Shares Subject to the Plan**

4.1 Maximum Number of Shares Available for Awards. The aggregate number of Shares which may be subject to issuance pursuant to the Awards and any stock options granted under the Company's Stock Option Plan, dated September 1, 2023 (the "Prior Option Plan"), shall be 20% of the outstanding Shares at the time of granting the Award. If any Award expires or otherwise terminated for any reason without having been exercised in full, the number of Shares in respect of such expired or terminated Award shall again be available for the purpose of granting Awards pursuant to this Plan. This Plan shall replace the Prior Option Plan. All Options granted under the Prior Option Plan will be governed by this Plan after the Effective Date. Any inconsistencies between the Prior Option Plan and this Plan will be resolved by the language in the Prior Option Plan.

4.2 Award Grants to Individuals. The maximum number of Shares for which Awards and other share based compensation may be issued to any Participant in any 12-month period under the Plan and all of the Company's other previously established or proposed share compensation arrangements shall not exceed 5% of the outstanding Shares, calculated on the date an Award is granted to the Participant, unless the Company obtains disinterested shareholder approval as required by the policies of the Exchange. The maximum number of Shares for which Awards and other share based compensation may be issued to any Consultant, within any 12 month period, under the Plan and all of the Company's other previously established or proposed share compensation arrangements shall not exceed 2% of the outstanding Shares, calculated on the date an Award or option is granted to the Consultant or any such person, as applicable.

4.3 Award Grants to Insiders. Unless disinterested shareholder approval as required by the policies of the Exchange is obtained: (i) the maximum number of Shares for which Awards and other share based compensation may be issued to Insiders (as a group) at any point in time under the Plan and all of the Company's other previously established or proposed share compensation arrangements shall not exceed 10% of the outstanding Shares; and (ii) the aggregate number of Awards and other share based compensation granted to Insiders (as a group), within any 12-month period, under the Plan and all of the Company's other previously established or proposed share compensation arrangements shall not exceed 10% of the outstanding Shares, calculated at the date an Award or option is granted to any Insider.

4.4 Adjustment in Authorized Shares. Subject to the Company obtaining prior acceptance from the Exchange, except in connection with a share split or reverse share split, in the event of any corporate event or transaction

(each, a "Corporate Reorganization") (including, but not limited to, a change in the Shares of the Company or the capitalization of the Company) such as a merger, arrangement, amalgamation, consolidation, reorganization, recapitalization, separation, stock dividend, extraordinary dividend, share split, reverse share split, split up, spin-off or other distribution of stock or property of the Company, combination of securities, exchange of securities, dividend in kind, or other like change in capital structure or distribution (other than normal cash dividends) to shareholders of the Company, or any similar corporate event or transaction, the Committee shall make or provide for such adjustments or substitutions, as applicable, in the number and kind of Shares that may be issued under the Plan, the number and kind of Shares subject to outstanding Awards, the FMV applicable to outstanding Awards, the limit on issuing Awards equal to at least the FMV of a Share on the date of grant and any other value determinations applicable to outstanding Awards or to the Plan, as are equitably necessary to prevent dilution or enlargement of Participants' rights under the Plan that otherwise would result from such corporate event or transaction.

The Committee shall also make appropriate adjustments in the terms of any Awards under the Plan as are equitably necessary to reflect such Corporate Reorganization and may modify any other terms of outstanding Awards, including modifications of performance criteria and lengths of Restricted Periods. The determination of the Committee as to the foregoing adjustments, if any, shall be conclusive and binding on Participants under the Plan, provided that any such adjustments must comply with all regulatory requirements.

Subject to the provisions of Sections 12, and any applicable law or regulatory requirement, including Exchange acceptance, without affecting the number of Shares reserved or available hereunder, the Committee may authorize the issuance, assumption, substitution or conversion of Awards under the Plan in connection with any Corporate Reorganization, upon such terms and conditions as it may deem appropriate. Additionally, the Committee may amend the Plan, or adopt supplements to the Plan, in such manner as it deems appropriate to provide for such issuance, assumption, substitution or conversion as provided in the previous sentence.

4.5 Term. The term of any award granted shall not exceed ten (10) years, subject to extensions where the expiration of an Award falls within a Blackout Period, in accordance with Section 6.3 and 7.4 of this Plan, as applicable.

4.6 Shares available for distributions under the Plan may consist, in whole or in part, of authorized and unissued shares, treasury shares or shares reacquired by the Company in any manner.

4.7 Any Shares subject to an Award that expires or is canceled, forfeited, or terminated without issuance of the full number of Shares to which the Award related will again be available for issuance under the Plan. Any Shares that again become available for future grants pursuant to this Section shall be added back as one (1) share if such shares were subject to Options or Share and as two (2) shares if such shares were subject to other Awards. Notwithstanding anything to the contrary contained herein: shares subject to an Award under the Plan shall not again be made available for issuance or delivery under the Plan if such shares are (a) shares tendered in payment of an Option, (b) shares delivered or withheld by the Company to satisfy any tax withholding obligation, or (c) shares covered by a other Awards that were not issued upon the settlement of the Award.

4.8 Awards may, in the sole discretion of the Committee, be granted under the Plan in assumption of, or in substitution for, outstanding awards previously granted by an entity acquired by the Company or with which the Company combines ("**Substitute Awards**"). Substitute Awards shall not be counted against the Shares available pursuant to Section 4.1; provided that, Substitute Awards issued in connection with the assumption of, or in substitution for, outstanding options intended to qualify as Stock Options shall be counted against the Shares available pursuant to Section 4.1. Subject to applicable stock exchange requirements, available shares under a security holder approved plan of an entity directly or indirectly acquired by the Company or with which the Company combines (as appropriately adjusted to reflect such acquisition or transaction) may be used for Awards under the Plan and shall not count toward the Shares available pursuant to Section 4.1.

## 5. Eligibility

5.1 Eligibility for Specific Awards. Awards may be granted to *bona fide* Employees, Consultants, Officers and Directors.

5.2 Actual Participation. Subject to the provisions of the Plan, the Committee may, from time to time, in its sole discretion select from among eligible Employees, Consultants, Officers and Directors, those to whom Awards shall be granted under the Plan, and shall determine in its discretion the nature, terms, conditions and amount of each Award.

5.3 Representations of Employees, Consultants, Officers and Directors. Every instrument evidencing an Award granted to an Employee, Consultant, Officer or Director shall contain a representation by the Company and the Participant that the Participant is a *bona fide* Employee, Consultant, Officer or Director of the Company.

## 6. Option Provisions

6.1 Award Agreement. Each Option granted under the Plan shall be evidenced by an Award Agreement. Each Option so granted shall be subject to the conditions set forth in this Section 6, and to such other conditions not inconsistent with the Plan as may be reflected in the applicable Award Agreement. The provisions of separate Options need not be identical, but each Option shall include (through incorporation of provisions hereof by reference in the Option or otherwise) the substance of each of the provisions in this Section 6.

6.2 Option Term. No Stock Option shall be exercisable after the expiration of ten (10) years from the Grant Date or such shorter period as set out in the Optionholder's Option Agreement ("**Expiry Date**"), at which time such Option will expire. Notwithstanding any other provision of this Plan, each Option that would expire during or within ten Business Days immediately following a Blackout Period shall expire on the date that is ten Business Days immediately following the end of the Blackout Period.

6.3 Exercise Price of a Stock Option. The Option Exercise Price of each Stock Option shall be fixed by the Committee on the Grant Date, subject to all applicable regulatory requirements. The Exercise Price shall be stated and payable in Canadian dollars and shall not be less than the Minimum Price. If the Optionholder is subject to the tax laws of the United States of America and owns (as determined in accordance with such laws) greater than 10% of the Shares at the time of granting of the Option the exercise price shall be at least 110% of the Market Price.

6.4 Number of Shares subject to Option. The number of Shares reserved for issuance to an Optionholder pursuant to an Option, together with all other stock options granted to the Optionholder in the previous 12 months, shall not exceed, at the time of granting of the Option:

- (a) 5% of the outstanding Shares, unless the Company has obtained disinterested shareholder approval; or
- (b) 1% of the outstanding Shares (including all other Shares reserved for issuance to all Optionholders providing investor relations services to the Company), if the Optionholder is engaged in providing investor relations services to the Company and the Shares are listed on the Exchange.

6.5 Manner of Exercise. A vested Option or any portion thereof may be exercised by the Optionholder delivering to the Company a notice of exercise signed by the Optionholder or their legal personal representative, accompanied

by payment in full of the aggregate Exercise Price and any Applicable Withholding Taxes in respect of the Option or portion thereof being exercised, payable, to the extent permitted by Applicable Laws, either:

- (a) in cash or by certified cheque, bank draft or money order payable to the Company or by such other means as might be specified from time to time by the Committee; or
- (b) in the discretion of the Committee, upon such terms as the Committee shall approve, pursuant to a broker-assisted cashless exercise, whereby the Optionholder shall elect on the notice of exercise to receive:
  - (i) an amount in cash equal to the cash proceeds realized upon the sale in the capital markets of the Shares underlying the Option (or portion thereof being exercised) by a securities dealer designated by the Company, less the aggregate Exercise Price, any Applicable Withholding Taxes, and any transfer costs charged by the securities dealer to sell the Shares;
  - (ii) an aggregate number of Shares that is equal to the number of Shares underlying the Option (or portion thereof being exercised) minus the number of Shares sold in the capital markets by a securities dealer designated by the Company as required to realize cash proceeds equal to the aggregate Exercise Price, any Applicable Withholding Taxes and any transfer costs charged by the securities dealer to sell the Shares;
  - (iii) a combination of (i) and (ii); or
  - (iv) in any other form of legal consideration that may be acceptable to the Committee.

Subject to Section 9, upon receipt of payment in full, the number of Shares in respect of which the Option is exercised will be duly issued to the Optionholder as fully paid and non-assessable, following which the Optionholder shall have no further rights, title or interest with respect to such Option or portion thereof.

6.6 Exercise of Options if Specified Value Exceeds USD \$100,000. If the Optionholder is subject to the tax laws of the United States of America that part of any Option entitling the Optionholder to purchase Shares having a value of USD \$100,000 or less shall be treated as an 'Incentive Stock Option' under United States Internal Revenue Code (so that the Optionholder may defer the payment of tax on such Shares until the year in which such Shares are disposed of by the Optionholder). For the purposes hereof, value is determined by multiplying the number of shares which are subject to the Option times the Market Price (at the time of granting of the Option). That part of any Option on Shares having a value in excess of USD \$100,000 shall be treated as a non-qualifying stock option for the purposes of the Code and shall not entitle the Optionholder to such tax deferral.

6.6 Surrender of Option. As an alternative to the exercise of an Option pursuant to Section 6.5, an Optionholder may elect to surrender for cancellation, unexercised, any vested Option that is otherwise then exercisable and, in consideration for such surrender for cancellation, to receive a cash payment in an amount equal to the positive difference, if any, obtained by subtracting the aggregate Exercise Price of the surrendered Option from the then current Fair Market Value of the Shares subject to the surrendered Option, less Applicable Withholding Taxes. The Committee has the sole discretion to consent to or disapprove of the election of the Optionholder to surrender any vested Option pursuant to this Section 6.6. If the Committee disapproves of the election, the Optionholder may (i) exercise the Option under Section 6.5, or (ii) retract the request to surrender such Option and retain the Option. If the Committee consents to the election, the Company shall make the cash payment to the Optionholder in respect of the surrendered Option within 30 days. Any cash payment in accordance with this Section 6.6 shall be payable in Canadian dollars.

6.7 Vesting of Options. Each Option may, but not need, vest and, therefore, become exercisable in periodic installments that may, but need not, be equal. The Option may be subject to such other terms and conditions on the time or times when it may be exercised (which may be based on performance or other criteria) as the Committee may deem appropriate. The vesting provisions of individual Options may vary. No Option may be exercised for a fraction of a Share. The Committee may, but shall not be required to, provide for an acceleration of vesting and exercisability in the terms of any Award Agreement upon the occurrence of a specified event. Subject to the approval of the Exchange, if the Optionholder is a Consultant providing investor relations services for the Company, the Board may advance, at any time, the dates upon which any or all Options shall vest and become exercisable, regardless of the terms of vesting set out in this Plan or the agreement.

6.8 Termination of Continuous Service. Unless otherwise determined by the Committee, in its discretion, or as provided in this Section 6, or pursuant to the terms provided in an Award Agreement or in an employment agreement the terms of which have been approved by the Committee, all rights to purchase Shares pursuant to an Option or to surrender such Option shall expire and terminate immediately upon the Optionholder's Termination of Continuous Service, whether or not such termination is with or without notice, adequate notice or legal notice, provided that if employment of the Optionholder is terminated for Cause, such rights shall expire and terminate immediately upon notification being given to the Optionholder of such termination for Cause.

6.9 Extension of Options. An Optionholder's Award Agreement may also provide that if the exercise of the Option following the Termination of Continuous Service for any reason would be prohibited at any time because the issuance of Shares would violate Applicable Laws, then the Option shall terminate on the earlier of (a) the expiration of the term of the Option in accordance with Section 6.2, or (b) the expiration of a period after the Termination of Continuous Service that is 30 days after the end of the period during which the exercise of the Option would be in violation of such Applicable Laws.

6.10 Disability or Leave of Absence. Unless otherwise provided in an Award Agreement, in the event that an Optionholder's Continuous Service terminates as a result of Disability or the Optionholder is on a Leave of Absence, any Option held by the Optionholder shall become fully vested and may be exercised or surrendered in accordance with Section 6.5 or Section 6.6 at any time during the period that terminates on the earlier of the Option's Expiry Date and the first anniversary of the Optionholder's Termination of Continuous Service. Any Option that remains unexercised or has not been surrendered shall be immediately forfeited upon the termination of such period.

6.11 Death. Unless otherwise provided in an Award Agreement, in the event an Optionholder's Continuous Service terminates as a result of the Optionholder's death, any Option held by the Optionholder shall become fully vested and may be exercised or surrendered by the Beneficiary in accordance with Section 6.5 or Section 6.6 at any time during the period that terminates on the earlier of the Option's Expiry Date and the first anniversary of the Optionholder's Termination of Continuous Service. Any Option that remains unexercised or has not been surrendered shall be immediately forfeited upon the termination of such period.

6.12 Resignation and Retirement. Unless otherwise provided in an Award Agreement, in the event an Optionholder's Continuous Service terminates as a result of the Optionholder's voluntary resignation or retirement, then:

- (a) the unvested part of any Option held by the Optionholder shall expire and terminate immediately on the Optionholder's Termination of Continuous Service; and
- (b) the vested part of any Option held by the Optionholder may be exercised or surrendered in accordance with Section 6.5 or Section 6.6 at any time during the period that terminates on the earlier of: (i) the Option's Expiry Date and (ii) the 30<sup>th</sup> day after the Optionholder's Termination

of Continuous Service. Any Option that remains unexercised or has not been surrendered shall be immediately forfeited upon the termination of such period.

6.13 Termination Without Cause. Unless otherwise provided in an Award Agreement, in the event an Optionholder's Continuous Service is terminated by the Company for any reason other than for Cause, any Option held by the Optionholder shall continue to vest in accordance with its terms and may be exercised or surrendered in accordance Section 6.5 or Section 6.6 at any time during the period that terminates on the earlier of: (a) the Option's Expiry Date; and (b) the 30<sup>th</sup> day after the Optionholder's Termination of Continuous Service. Any Option that remains unexercised or has not been surrendered shall be immediately forfeited upon the termination of such period.

6.14 Termination Following Change in Control. Unless otherwise provided in an Award Agreement, if a Change of Control occurs and the Optionsholder's employment with the Company Group is terminated:

- (a) by the Employer or by the entity that has entered into a valid and binding agreement with the Company and/or other members of the Company Group to effect the Change in Control at any time after such agreement is entered into or during the Control Period and such termination was for any reason other than for Cause; or
- (b) by the Optionholder as a result of Constructive Dismissal, provided the event giving rise to the Constructive Dismissal occurs during the Control Period;

any Option held by the Optionholder shall become fully vested and may be exercised or surrendered in accordance with Section 6.5 or Section 6.6 at any time during the period that terminates on the earlier of: (i) the Option's Expiry Date; and (ii) the 90<sup>th</sup> day after the Optionholder's Termination of Continuous Service. Any Option that remains unexercised or has not been surrendered shall be immediately forfeited upon the termination of such period.

6.16 No Transferability or Assignment. No Option or any right thereunder or in respect thereof shall be transferable or assignable otherwise than by will or pursuant to the laws of succession except that, if permitted by the rules and policies of the Exchange, an Optionholder shall have the right to assign any Option (other than an 'Incentive Stock Option' under United States Internal Revenue Code) to a corporation wholly-owned by them.

## **7. Restricted Shares Units**

7.1 Grant of Restricted Share Units. Subject to the terms and conditions of the Plan, the Committee, at any time and from time to time, may grant Restricted Share Units to Participants in such amounts and upon such terms as the Committee shall determine.

7.2 Restricted Share Unit Agreement. Each Restricted Share Unit grant shall be evidenced by an Award Agreement that shall specify the Period(s) of Restriction, the number of Restricted Share Units granted, and the settlement date for Restricted Share Units, and any such other provisions as the Committee shall determine, provided that unless otherwise determined by the Committee or as set out in any Award Agreement, no Restricted Share Unit shall vest later than allowed by the policies of the Exchange. The Committee shall impose, in the Award Agreement at the time of grant, such other conditions and/or restrictions on any Restricted Share Units granted pursuant to the Plan as it may deem advisable, including, without limitation, restrictions based upon the time-based restrictions on vesting or settlement and, restrictions under applicable laws or under the requirements of the Exchange.

7.3 Black Out Periods. If the date on which a Restricted Share Unit is scheduled to expire falls during or within 10 business days of a Blackout Period applicable to the relevant Participant, and neither the Company nor the Participant is subject to a cease trade order (or similar order under Canadian securities laws) in respect of the

securities of the Company, then the expiry date for that Award shall be the date that is the tenth business day after the expiry of the Blackout Period.

7.4 Non-transferability of Restricted Share Units. The Restricted Share Units granted herein may not be sold, transferred, pledged, assigned or otherwise alienated or hypothecated until the date of settlement through delivery or other payment, or upon earlier satisfaction of any other conditions, as specified by the Committee in its sole discretion and set forth in the Award Agreement at the time of grant or thereafter by the Committee. All rights with respect to the Restricted Share Units granted to a Participant under the Plan shall be available during such Participant's lifetime only to such Participant.

7.5 Dividends and Other Distributions. During the Period of Restriction, Participants holding Restricted Share Units granted hereunder may, if the Committee so determines, be credited with Dividend Equivalents while they are so held in a manner determined by the Committee in its sole discretion. Dividend Equivalents shall not apply to an Award unless specifically provided for in the Award Agreement. The Committee may apply any restrictions to the Dividend Equivalents that the Committee deems appropriate. The Committee, in its sole discretion, may determine the form of payment of Dividend Equivalents, including cash or Shares. In the event the Committee determines to pay Dividend Equivalents in Shares, the maximum aggregate number of Shares that may be paid must be included in calculating the limits set forth in this Plan, including, but not limited to, the limits set forth in Sections 4.1, 4.2 and 4.3. In the event that a Dividend Equivalent payable in Shares would exceed any of the limits set out herein, the Company shall pay the Participant the cash sum equal to the FMV of the Shares multiplied by the number of Shares that would have exceeded the applicable limit if issued to the Participant.

7.6 Death, Disability, Retirement and Termination or Resignation of Employment. If the Award Agreement does not specify the effect of a termination or resignation of employment then the following default rules will apply:

- (a) Death: If a Participant dies while an Employee, Director, Officer, or Consultant to, the Company or an Affiliate:
  - (i) all unvested Restricted Share Units as at the Termination of Continuous Service shall automatically and immediately vest; and
  - (ii) all vested Restricted Share Units (including those that vested pursuant to (i) above) shall be paid to the Participant's estate in accordance with the terms of the Plan and the Award Agreement, provided, however, that any such payment or settlement of Restricted Share Units to the Participant's estate must be completed within a period not exceeding twelve (12) months.
- (b) Disability: If a Participant ceases to be eligible to be a Participant under the Plan as a result of their Disability, then all Restricted Share Units remain and continue to vest in accordance with the terms of the Plan for a period of 90 days (or such longer period not to exceed 12 months as may be determined by the Board of Directors in its sole discretion) after the Termination of Continuous Service, provided that any Restricted Share Units that have not vested within 90 days (or such longer period not to exceed 12 months as may be determined by the Board of Directors in its sole discretion) after the Termination of Continued Service shall automatically and immediately expire and be forfeited on such date.
- (c) Retirement: If a Participant Retires then the Board shall have the discretion, with respect to such Participant's Restricted Share Units, to determine: (i) whether to accelerate vesting of any or all of such Restricted Share Units; (ii) whether any of such Restricted Share Units shall be cancelled, with or without payment; and (iii) how long, if at all, such Restricted Share Units may remain outstanding following the Termination of Continued Service; provided, however, that in no event

shall such Restricted Share Units remain outstanding for more than 12 months after the Termination of Continued Service.

- (d) Termination for cause: If a Participant ceases to be eligible to be a Participant under the Plan as a result of their termination for cause, then all Restricted Share Units, whether vested or not, as at the Termination of Continued Service shall automatically and immediately be forfeited.
- (e) Termination without cause or Voluntary Resignation: If a Participant ceases to be eligible to be a Participant under the Plan for any reason, other than as set out in sections 7.6(a)-(d), then, unless otherwise determined by the Board in its sole discretion, as of the Termination of Continued Service:
  - (i) all unvested Restricted Share Units shall automatically and immediately be forfeited, and
  - (ii) all vested Restricted Share Units shall be paid to the Participants in accordance with the terms of the Plan and the Award Agreement.

7.7 Payment in Settlement of Restricted Share Units. When and if Restricted Share Units become payable, the Participant issued such Restricted Share Units shall be entitled to receive payment from the Company in settlement of such Restricted Share Units: (i) in a number of Shares (issued from treasury or purchased in the market by the Company) equal to the number of Restricted Share Units being settled; (ii) an amount in cash equivalent to the number of the outstanding Restricted Share Units held by such Participant multiplied by the FMV as at the applicable settlement date or Termination of Continued Service; (iii) in some combination thereof; or (iv) in any other form, all as determined by the Committee at its sole discretion, subject to the policies of the Exchange. The Committee's determination regarding the form of payout shall be set forth or reserved for later determination in the Award Agreement for the grant of the Restricted Share Units.

## **8. Deferred Share Units**

8.1 Grant of Deferred Share Units. Subject to the terms and conditions of the Plan, the Committee, at any time and from time to time, may grant Deferred Share Units to Participants in such amounts and upon such terms as the Committee shall determine.

8.2 Deferred Share Unit Agreement. Each Deferred Share Unit grant shall be evidenced by an Award Agreement that shall specify the number of Deferred Share Units granted, the settlement date for Deferred Share Units, and any other provisions as the Committee shall determine.

8.3 Non-transferability of Deferred Share Units. The Deferred Share Units granted herein may not be sold, transferred, pledged, assigned or otherwise alienated or hypothecated. All rights with respect to the Deferred Share Units granted to a Participant under the Plan shall be available during such Participant's lifetime only to such Participant.

8.4 Black Out Periods. If the date on which a Deferred Share Unit is scheduled to expire falls during or within 10 business days of a Blackout Period applicable to the relevant Participant, and neither the Company nor the Participant is subject to a cease trade order (or similar order under Canadian securities laws) in respect of the securities of the Company, then the expiry date for that Award shall be the date that is the tenth business day after the expiry of the Blackout Period.

8.5 Dividends and Other Distributions. Participants holding Deferred Share Units granted hereunder may, if the Committee so determines, be credited with Dividend Equivalents while they are so held in a manner determined by the Committee in its sole discretion. Dividend Equivalents shall not apply to an Award unless specifically provided

for in the Award Agreement. The Committee may apply any restrictions to the Dividend Equivalents that the Committee deems appropriate. The Committee, in its sole discretion, may determine the form of payment of Dividend Equivalents, including cash or Shares. In the event the Committee determines to pay Dividend Equivalents in Shares, the maximum aggregate number of Shares that may be paid must be included in calculating the limits set forth in this Plan, including, but not limited to, the limits set forth in Sections 4.1, 4.2, and 4.3. In the event that a Dividend Equivalent payable in Shares would exceed any of the limits set out herein, the Company shall pay the Participant the cash sum equal to the FMV of the Shares multiplied by the number of Shares that would have exceeded the applicable limit if issued to the Participant.

8.6 Termination of Employment, Consultancy, Officership or Directorship. Each Award Agreement shall set forth the extent to which the Participant shall have the right to retain Deferred Share Units following termination of the Participant's employment or other relationship with the Company or its Affiliates. Such provisions shall be determined in the sole discretion of the Committee, need not be uniform among all Deferred Share Units issued pursuant to the Plan, and may reflect distinctions based on the reasons for termination, provided that provisions shall comply with applicable rules of the Exchange and such Deferred Share Units expire no later than one year after such termination.

8.7 Payment in Settlement of Deferred Share Units. When Deferred Share Units become payable, the Participant issued such Deferred Share Units shall be entitled to receive payment from the Company in settlement of such Deferred Share Units: (i) in a number of Shares (issued from treasury or purchased in the market by the Company) equal to the number of Deferred Share Units being settled; (ii) an amount in cash equivalent to the number of the outstanding Deferred Share Units held by such Participant multiplied by the FMV as at the applicable settlement date or Termination of Continued Service; (iii) in some combination thereof; or (iv) in any other form, all as determined by the Committee at its sole discretion, subject to the policies of the Exchange. The Committee's determination regarding the form of payout shall be set forth or reserved for later determination in the Award Agreement for the grant of the Deferred Share Units.

## **9. Compliance with Applicable Laws.**

The Company's obligation to issue and deliver Shares under any Award is subject to: (i) the completion of such qualification of such Shares or obtaining approval of such regulatory authority as the Company shall determine to be necessary or advisable in connection with the authorization, issuance or sale thereof; (ii) the admission of such Shares to listing on any stock exchange on which such Shares may then be listed; and (iii) the receipt from the Participant of such representations, agreements and undertakings as to future dealings in such Shares as the Company determines to be necessary or advisable in order to safeguard against the violation of the securities laws of any jurisdiction. The Company shall take all reasonable steps to obtain such approvals, registrations and qualifications as may be necessary for the issuance of such Shares in compliance with Applicable Laws and for the listing of such Shares on any stock exchange on which such Shares are then listed. Awards may not be granted with a Grant Date or effective date earlier than the date on which all actions required to grant the Awards have been completed.

## **10. Miscellaneous**

10.1 Acceleration of Exercisability and Vesting. The Committee shall have the power to accelerate the time at which an Award may first be exercised or the time during which an Award or any part thereof will vest in accordance with the Plan, notwithstanding the provisions in the Award stating the time at which it may first be exercised or the time during which it will vest.

10.2 Shareholder Rights. Except as provided in the Plan or an Award Agreement, no Participant shall be deemed to be the holder of, or to have any rights of a holder with respect to, any Shares subject to such Award unless and until such Participant has satisfied all requirements for exercise of the Award pursuant to its terms, and no

adjustment shall be made for dividends (ordinary or extraordinary, whether in cash, securities or other property) or distributions of other rights for which the record date is prior to the date such Share certificate is issued, except as provided in Section 11 hereof.

10.3 No Employment or Other Service Rights. Nothing in the Plan or any instrument executed or Award granted pursuant thereto shall confer upon any Participant any right to continue to serve the Company or an Affiliate in the capacity in effect at the time the Award was granted or shall affect the right of the Company or an Affiliate to terminate: (a) the employment of an Employee with or without notice and with or without Cause; or (b) the service of a Director pursuant to the by-laws of the Company or an Affiliate, and any applicable provisions of the corporate law of the jurisdiction in which the Company or the Affiliate is incorporated, as the case may be.

10.4 Transfer; Leave of Absence. For the purposes of the Plan, no termination of employment by an Employee shall be deemed to result from either: (a) a transfer of employment to the Company from an Affiliate or from the Company to an Affiliate, or from one Affiliate to another; or (b) a Leave of Absence, if the Employee's right to reemployment is guaranteed either by a statute or by contract or under the policy pursuant to which the Leave of Absence was granted or if the Committee otherwise so provides in writing.

10.5 Withholding Obligations. It is the responsibility of the Participant to complete and file any tax returns that may be required under Canadian or other applicable jurisdiction's tax laws within the periods specified in those laws as a result of the Participant's participation in the Plan. Notwithstanding any other provision of this Plan, a Participant shall be solely responsible for all Applicable Withholding Taxes resulting from their receipt of Shares or other property pursuant to this Plan. In connection with the issuance of Shares pursuant to this Plan, a Participant shall, at the Participant's discretion:

- (a) pay to the Company an amount as necessary so as to ensure that the Company is in compliance with the applicable provisions of any federal, provincial, local or other law relating to the Applicable Withholding Taxes in connection with such issuance;
- (b) authorize a securities dealer designated by the Company, on behalf of the Participant, to sell in the capital markets a portion of the Shares issued hereunder to realize cash proceeds to be used to satisfy the Applicable Withholding Taxes; or
- (c) make other arrangements acceptable to the Company to fund the Applicable Withholding Taxes.

## **11. Adjustments Upon Changes in Capital**

In the event of any stock dividend, stock split, combination or exchange of shares, merger, amalgamation, arrangement, consolidation, reclassification, spin-off or other distribution (other than normal cash dividends) of the Company's assets to shareholders, or any other change in the capital of the Company affecting Shares, the Board will make such proportionate adjustments, if any, as the Board in its discretion deems appropriate to reflect such change (for the purpose of preserving the value of the Awards), with respect to: (i) the maximum number of Shares subject to all Awards stated in Section 4; (ii) the maximum number of Shares with respect to which any one person may be granted Awards during any period stated in Section 4; (iii) the number or kind of shares or other securities subject to any outstanding Awards; (iv) the Exercise Price of any outstanding Options; (v) the number of Share Units in the Participants' Share Unit Accounts; and (vi) the vesting of RSUs or DSUs (and related Dividend Equivalents) provided, however, that no adjustment will obligate the Company to issue or sell fractional securities. Notwithstanding anything in this Plan to the contrary, all adjustments made pursuant to this Section 11 shall be made in compliance with section 7(1.4)(c) of the ITA and subject to the rules of the Exchange, to the extent applicable. The Company shall give each Participant notice of an adjustment hereunder and, upon notice, such adjustment shall be conclusive and binding for all purposes.

## 12. Effects of Change in Control.

12.1 Unless otherwise provided in an Award Agreement, notwithstanding any provision of the Plan to the contrary, in the event of a Change in Control that is not a Substitution Event or Permitted Reorganization, all outstanding Options shall become immediately exercisable with respect to 100% of the shares subject to such Options, and the restricted period shall expire immediately with respect to 100% of the outstanding RSUs. To the extent practicable, any actions taken by the Committee under this Section 12.1, shall occur in a manner and at a time which allows affected Participants the ability to participate in the Change in Control that is not a Substitution Event or Permitted Reorganization with respect to the Shares subject to their Awards.

12.2 Substitution Event or a Permitted Reorganization. Upon the occurrence of a Substitution Event or a Permitted Reorganization, the surviving or acquiring entity (the "Continuing Entity") shall, to the extent commercially reasonable, take all necessary steps to continue the Plan and to continue the Awards granted hereunder or to substitute or replace similar options or share units, as applicable for the Options and Share Units outstanding under the Plan on substantially the same terms and conditions as the Plan. For greater certainty, no consideration other than Continuing Entity options shall be received, and the amount that the aggregate fair market value of the securities of the Continuing Entity subject to the Continuing Entity options immediately after the substitution or replacement exceeds the aggregate exercise price of such securities under the Continuing Entity options shall not be greater than the amount the aggregate Fair Market Value of the Shares subject to the outstanding Options immediately before such substitution or replacement exceeds the aggregate Exercise Price of such Shares. Any such adjustment, substitution or replacement in respect of options shall, at all times, be made in compliance with the provisions of section 7(1.4) of the ITA. Any such adjustment, substitution or replacement in respect of Share Units shall, at all times, be such that the Plan and any Share Units granted hereunder comply with the exception to the definition of "salary deferral arrangement" contained in paragraph (k) of section 248(1) of the ITA or any successor provision thereto.

In the event that:

- (a) the Continuing Entity does not (or, upon the occurrence of the Substitution Event or Permitted Reorganization, will not) comply with the provisions of this Section 11.2;
- (b) the Board determines, acting reasonably, that such substitution or replacement is not practicable;
- (c) the Board determined, acting reasonably, that such substitution or replacement would give rise to adverse tax results, under the ITA; or
- (d) the securities of the Continuing Entity are not (or, upon the occurrence of the Substitution Event or Permitted Reorganization, will not be) listed and posted for trading on a recognizable stock exchange;

the outstanding Options shall become fully vested and may be exercised or surrendered by the Participant at any time after the Participant receives written notice from the Board of such accelerated vesting and prior to the occurrence of the Substitution Event or Permitted Reorganization; provided, however, that such vesting, exercise or surrender shall be, unless otherwise determined in advance by the Board, effective immediately prior to, and shall be conditional on, the consummation of such Substitution Event or Permitted Reorganization. Any Options that have not been exercised or surrendered pursuant to this Section 11.2 shall be forfeited and cancelled without compensation to the holder thereof upon the consummation of such Substitution Event or Permitted Reorganization. Unless otherwise determined by the Board prior to the date of the Substitution Event or Permitted Reorganization,

as applicable, upon such Substitution Event or Permitted Reorganization, and a pro rata proportion of the RSUs or DSUs (and related Dividend Equivalents) credited to a Participant's Share Unit Account, which did not vest on or prior to the date of the Substitution Event or Permitted Reorganization, shall vest in accordance with the provisions of Section 6.15, on the basis that the references to "Change of Control" in Section 6.15 shall be read as "Substitution Event or Permitted Reorganization, as applicable". Any Share Units that have been credited to a Share Unit Account of a Participant to whom this Section 12.2 applies and that do not vest pursuant to this Section 12.2 shall be terminated and forfeited. Notwithstanding any other provision of the Plan, in the event that Share Units vest, as contemplated in this Section 12.2, the Board may by resolution determine that the "Fair Market Value" with respect to such Share Units shall be the price per Share offered or provided for in the Substitution Event or Permitted Reorganization, as applicable.

12.3 The obligations of the Company under the Plan shall be binding upon any successor company or organization resulting from the merger, consolidation or other reorganization of the Company, or upon any successor company or organization succeeding to all or substantially all of the assets and business of the Company and its Affiliates, taken as a whole.

12.4 In addition, in the event of a Change in Control, the Committee may in its discretion and upon at least ten (10) days' advance notice to the affected persons, cancel any outstanding Awards and pay to the holders thereof, in cash or stock, or any combination thereof, the value of such Awards based upon the price per Share received or to be received by other shareholders of the Company in the event. In the case of any Option with an exercise price that equals or exceeds the price paid for a Share in connection with the Change in Control, the Committee may cancel the Option without the payment of consideration for it.

### **13. Amendment and Termination**

13.3 Amendment of Plan and Awards and Termination. The Board at any time, and from time to time, may amend or suspend any provision of an Award or the Plan, or terminate the Plan, subject to those provisions of Applicable Laws (including, without limitation, the rules, regulations and policies of the Exchange), if any, that require the approval of security holders or any governmental or regulatory body regardless of whether any such amendment or suspension is material, fundamental or otherwise, and notwithstanding any rule of common law or equity to the contrary.

13.4 Reduction of Grant Price. Disinterested shareholder approval as required by the policies of the Exchange shall be obtained for any reduction in the Grant Price, or an extension of the term of an Award, if the Participant is an Insider of the Corporation at the time of the proposed amendment.

13.5 No Impairment of Rights. Except as expressly set forth herein or as required pursuant to Applicable Laws, no action of the Board or security holders may materially adversely alter or impair the rights of a Participant under any Award previously granted to the Participant unless: (a) the Company requests the consent of the Participant; and (b) the Participant consents in writing.

### **14. General Provisions.**

14.3 Forfeiture Events. The Committee may specify in an Award Agreement that the Participant's rights, payments and benefits with respect to an Award shall be subject to reduction, cancellation, forfeiture or recoupment upon the occurrence of certain events, in addition to applicable vesting conditions of an Award. Such events may include, without limitation, breach of non-competition, non-solicitation, confidentiality, or other restrictive covenants that are contained in the Award Agreement or otherwise applicable to the Participant, a termination of the Participant's Continuous Service for Cause, or other conduct by the Participant that is detrimental to the business or reputation of the Company and/or its Affiliates.

14.4 Other Compensation Arrangements. Nothing contained in this Plan shall prevent the Board from adopting other or additional compensation arrangements, subject to any required regulatory or security-holder approval if such approval is required; and such arrangements may be either generally applicable or applicable only in specific cases.

14.5 Sub-Plans. The Committee may from time to time establish sub-plans under the Plan for purposes of satisfying Applicable Laws of various jurisdictions in which the Company intends to grant Awards. Any sub-plans shall contain such limitations and other terms and conditions as the Committee determines are necessary or desirable. All sub-plans shall be deemed a part of the Plan, but each sub-plan shall apply only to the Participants in the jurisdiction for which the sub-plan was designed.

14.6 Deferral of Awards. The Committee may establish one or more programs under the Plan to permit selected Participants the opportunity to elect to defer receipt of consideration upon exercise of an Award, satisfaction of performance criteria, or other event that absent the election would entitle the Participant to payment or receipt of Shares or other consideration under an Award. The Committee may establish the election procedures, the timing of such elections, the mechanisms for payments of, and accrual of interest or other earnings, if any, on amounts, shares or other consideration so deferred, and such other terms, conditions, rules and procedures that the Committee deems advisable for the administration of any such deferral program.

14.7 Unfunded Plan. The Plan shall be unfunded. Neither the Company, the Board nor the Committee shall be required to establish any special or separate fund or to segregate any assets to assure the performance of its obligations under the Plan.

14.8 Recapitalization. Each Award Agreement shall contain provisions required to reflect the provisions of Section 11.

14.9 Delivery. Upon exercise of a right granted under this Plan, the Company shall issue Shares or pay any amounts due within a reasonable period of time thereafter. Subject to any statutory or regulatory obligations the Company may otherwise have, for purposes of this Plan, 30 days shall be considered a reasonable period of time.

14.10 No Fractional Shares. No fractional Shares shall be issued or delivered pursuant to the Plan. The Committee shall determine whether cash, additional Awards or other securities or property shall be issued or paid in lieu of fractional Shares or whether any fractional shares should be rounded, forfeited or otherwise eliminated.

14.11 Compliance with Canadian Securities Laws. All Awards and the issuance of Shares underlying such Awards issued pursuant to the Plan will be issued pursuant to an exemption from the prospectus requirements of Canadian securities laws where applicable.

14.12 Compliance with U.S. Securities Laws. All Awards and the issuance of Shares underlying such Awards issued pursuant to the Plan will be issued pursuant to the registration requirements of the U.S. Securities Act of 1933, as amended or an exemption from such registration requirements. If the Awards or Shares are not so registered and no such registration exemption is available, the Corporation shall not be required to issue any Shares otherwise issuable hereunder.

14.13 No Constraint on Corporate Action. Nothing in the Plan shall be construed: (i) to limit, impair or otherwise affect the Company's or its Affiliates' right or power to make adjustments, reclassifications, reorganizations or changes in its capital or business structure, or to merge or consolidate, or dissolve, liquidate, sell or transfer all or any part of its business or assets; or (ii) to limit the right or power of the Company or its Affiliates to take any action which such entity deems to be necessary or appropriate.

14.14 Other Provisions. The Award Agreements authorized under the Plan may contain such other provisions not inconsistent with this Plan, including, without limitation, restrictions upon the exercise of the Awards, as the Committee may deem advisable.

14.15 Beneficiary Designation. Each Participant under the Plan may from time to time name any beneficiary or beneficiaries by whom any right under the Plan is to be exercised in case of such Participant's death. Each designation will revoke all prior designations by the same Participant, shall be in a form reasonably prescribed by the Committee and shall be effective only when filed by the Participant in writing with the Company during the Participant's lifetime. If no beneficiary designated by the Participant is eligible to receive payments or other benefits or exercise rights that are available under the Plan at the Participant's death, the beneficiary shall be the Participant's estate.

14.16 Expenses. The costs of administering the Plan shall be paid by the Company.

14.17 Severability. The invalidity or unenforceability of any provision of the Plan shall not affect the validity or enforceability of any other provision and any invalid or unenforceable provision shall be severed from the Plan.

14.18 Plan Headings. The headings in the Plan are for purposes of convenience only and are not intended to define or limit the construction of the provisions hereof.

14.19 Non-Uniform Treatment. The Committee's determinations under the Plan need not be uniform and may be made by it selectively among persons who are eligible to receive, or actually receive, Awards. Without limiting the generality of the foregoing, the Committee shall be entitled to make non-uniform and selective determinations, amendments and adjustments, and to enter into non-uniform and selective Award Agreements.

14.20 Participant Information.

- (a) As a condition of participating in the Plan, each Participant agrees to comply with all such Applicable Laws and agrees to furnish to the Company all information and undertakings as may be required to permit compliance with such Applicable Laws. Each Participant shall provide the Company with all information (including personal information) required in order to administer the Plan (the "**Participant Information**").
- (b) The Company may from time-to-time transfer or provide access to Participant Information to a third-party service provider for purposes of the administration of the Plan provided that such service providers will be provided with such information for the sole purpose of providing services to the Company in connection with the operation and administration of the Plan. The Company may also transfer and provide access to Participant Information to the Employers for purposes of preparing financial statements or other necessary reports and facilitating payment or reimbursement of Plan expenses. By participating in the Plan, each Participant acknowledges that Participant Information may be so provided and agrees and consents to its provision on the terms set forth herein. The Company shall not disclose Participant Information except: (i) as contemplated above in this Section 14.20(b); (ii) in response to regulatory filings or other requirements for the information by a governmental authority or regulatory body; or (iii) for the purpose of complying with a subpoena, warrant or other order by a court, Person or body having jurisdiction over the Company to compel production of the information.

14.21 Priority of Agreements. In the event of any inconsistency or conflict between the provisions of the Plan and any Award Agreement, the provisions of the Plan shall prevail. In the event of any inconsistency or conflict between

the provisions of the Plan or any Award Agreement, on the one hand, and a Participant's employment agreement with the Employer, on the other hand, the provisions of the employment agreement shall prevail.

**15. Governing Law.**

The Plan shall be governed by and construed in accordance with the laws of the Province of British Columbia and the federal laws of Canada applicable therein.

**16. Effective Date and Expiry of Plan**

**16.1** Effective Date. This Plan has been adopted by the Board effective March 12, 2026.

**16.2** Termination. This Plan shall terminate upon a resolution to that effect being passed by the Board. Any Awards shall continue to be exercisable according to their terms after the termination of this Plan.